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 Directorate of Marketing & Economic Research

Pakistan Central Cotton Committee HQ, Multan

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  **DAILY COTTON MARKET REPORT**

 **22ndMARCH, 2017**

|  |  |  |
| --- | --- | --- |
| **Market** | **Current Prices** | **Prices on same****date last year** |
|  **1.Cot look Index (Cents/lb)**  (21.3.2017)  **‘A’ Index** | 86.85 | 66.40 |
| **II. New York Cotton Market Contract No. 2 (cents/lb)** (21.3.2017)  **‘May’** 2017 Contract **‘July’** 2017 Contract  | 76.8478.09 | 57.1657.06 |
| **III. China Cotton Index** (21.3.2017) **Yuan/M. Ton** **(Cents/lb.)** | 15943110.18 | 1190282.26 |
| **1V. Indian Cotton Index** (21.3.2017) Shankar-6**Rs. Per Candy**  **(Equivalent Cents/lb.)** | 43,90085.75 | - |
| **VI. Karachi Cotton Association**  Ex-gin Price (21.3.2017) **Rs. per 40 kgs.** **Rs. per maund** **(Equivalent Cents/lb.)** | 7,2886,80078.93 | 5,6265,25061.05 |

**NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2. AS ON 21.3.2017**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Contract** | **Open** | **High** | **Low** | **Previous** | **Close** | **Change** |
| **May-17** | 77.33 | 77.48 | 76.68 | 77.33 | 76.84 | -0.49 |
| **July-17** | 78.62 | 78.70 | 77.99 | 78.54 | 78.09 | -0.45 |
| **Oct-17** | 75.80 | 75.82 | 75.80 | 76.18 | 75.48 | -0.70 |
| **Dec-17** | 75.52 | 75.62 | 74.82 | 75.67 | 74.88 | -0.79 |
| **Mar-18** | 75.17 | 75.17 | 74.55 | 75.51 | 74.65 | -0.86 |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **TARGETS OF COTTON CROP AREA AND PRODUCTION FOR THE YEAR 2016-17**

|  |  |  |
| --- | --- | --- |
| **Province** | **Area** | **Production** |
| **(Million Hectares)** | **(Million Bales)** |
| Punjab | 2.310 | 9.500 |
| Sindh | 0.660 | 4.500 |
| Khyber Pakhtunkhwa | 0.001 | 0.003 |
| Baluchistan | 0.038 | 0.098 |
| **Total of Pakistan** | **3.009** | **14.101** |

 Source: FCC Meeting (held on 23-2-2016) |
| **SOWING POSITION OF COTTON CROP 2016-17(Million Hectares)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Province** | **Target 2016-17** | **Area Sown** | **% Change Over** |
| **2016-17** | **2015-16** | **Target** | **Last Year** |
| Punjab | 2.310 | 1.776 | 2.243 | 76.88 | -20.82 |
| Sindh | 0.660 | 0.636 | 0.621 | 96.36 | +2.41 |
| **Pakistan** | **2.97** | **2.412** | **2.864** | **81.21** | **-15.78** |

 |
| Source: Provincial Crop Reporting Departments |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **ASSESSMENT OF COTTON CROP 2016-17 (Bales = 170 Kg)**

|  |  |
| --- | --- |
| **Province** | **Expected Production (million bales)** |
| **First Cotton Crop Assessment****(06-9-2016)** | **Second Cotton Crop Assessment****(06-10-2016)** |  **Third Cotton Crop Assessment****(05-12-2016)** |
| Punjab | 7.500 | 7.300 | 6.903 |
| Sindh | 3.733 | 3.700 | 3.600 |
| KPK | 0.001 | 0.001 | 0.001 |
| Balochistan | 0.038 | 0.038 | 0.038 |
| **Pakistan** | **11.272** | **11.039** | **10.542** |

 |

Source: Cotton Crop Assessment Committee Meetings held on 06-9-2016,06-10-2016& 05-12-2016

**SEED COTTON ARRIVALS 2016-17 AND 2015-16 AS ON: 15th  MARCH, 2017**

|  |  |  |
| --- | --- | --- |
| **Heads** | **2016-17** | **2015-16** |
| **Punjab** | **Sindh**  | **Total** | **Punjab** | **Sindh** | **Total** |
| Arrivals | 6,935,134 | 3,787,111 | 10,722,245 | 5,982,481 | 3,766,037 | 9,748,518 |
| Sales to Exporters | 56,100 | 146,256 | 202,356 | 9,975 | 351,266 | 361,241 |
| Sales to Textile Mills | 6,502,983 | 3,545,609 | 10,048,592 | 5,490,746 | 3,254,768 | 8,745514 |
| Sales to T.C.P | - | - | - | - | - | - |
| Unsold Stock | 373,736 | 94,644 | 468,380 | 472,855 | 157,753 | 630,608 |
| Un-ginned Stock | 2,315 | 602 | 2,917 | 8,905 | 2,250 | 11,155 |

Source: Pakistan Cotton Ginners Association.

**SEED COTTON PRICES CROP 2016-17**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Market** | **Seed Cotton**  | **Raw Cotton (Lint)** | **Cotton Seed** | **Cotton Seed Cake Spot** |
| **(Rs. Per 40 Kgs)** |
| **21.3.17** | **21.3.17** | **21.3.17** | **21.3.17** |
| Rahim Yar Khan | 3750 | 7609 | 1875 | 1661 |
| Vehari | - | 7180 | 1768 | 1643 |
| Burewala | - | 7180 | 1768 | 1689 |
| Sindh | Ginneries operation has been closed in Sindh |

Source: Market Report.

**PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)**

|  |  |
| --- | --- |
| **Exports** | **Imports**  |
| **July-Jan 2017** | **July-Jan2016** | **% change** | **July-Jan2017** | **July-Jan 2016** | **% change** |
| **Qty****Bales** | **Value**  | **Qty****Bales** | **Value**  | **Qty****Bales** | **Value**  | **Qty****Bales** | **Value**  | **Qty****Bales** | **Value** | **Qty****Bales** | **Value**  |
| 129,476 | 3,866 | 278,847 | 7,643 | - 53.6 | - 49.4 | 716,188 | 20,844 | 1,328,829 | 43,142 | -46.1 | -51.7 |

Source: Pakistan Bureau of Statistics.

**COTTON BALANCE SHEET DURING 2014-15 AND 2015-16\* (Bales= 170 kg)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Sr. No.** | **Position** | **2014-15** | **2015-16\*** |
|  |  | **‘000’ Bales** | **‘000’ M/Tons** | **‘000’ Bales** | **‘000’ M/Tons** |
| 1. | Carryover | 701 | 118 | 398 | 66 |
| 2. | Production | 13,996 | 2,379 | 9917 | 1686 |
| 3. | Imports | 987 | 168 | 2453 | 417 |
| Total | **15,684** | **2665** | **12768** | **2169** |
| 4. | Mill Consumption | 14727 | 2504 | 11533\*\* | 1961\*\* |
| 5. | Exports | 559 | 95 | 287 | 49 |
| 6. | End Season Stocks | 398 | 66 | 948 | 159 |
| Total | **15,684** | **2665** | **12768** | **2169** |

Source: i) Textile Commissioners Organization

 ii) Pakistan Bureau of Statistics.

iii) Provincial Agriculture Department.

\*Provisional \*\*Mill Consumption Aug, 2015-March, 2016.

Note: Exports and Imports July-June, 2016 (2015-16 Crop.

 **(Dr. Muhammad Ali Talpur)**

 Director

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**Note:** Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System

Through SMS Service. All the concerned who intend to receive various information

Through SMS may send their Name & Address to this Cell No: 0334-1121213.