



DAILY COTTON MARKET REPORT

Date: 29.10.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	28.10.24	Cents/lb	82.55	84.70	97.15	5.76
2.	New York Cotton Market Cont.No.2 (Cents/lb)	28.10.24	Dec-2024	70.36	72.90	86.96	-6.43
			Mar-2025	72.54		88.60	-4.25
3.	China Cotton Index	28.10.24	Yuan/MT	15464		18,363	21.59
			Cents/lb	98.38	100.77	114.22	
4.	Indian Cotton Index <Shankar-6>	28.10.24	IR/Candy	55000		59000	6.56
			Cents/lb	83.35	88.29	90.28	
5.	Brazil Cotton Index	28.10.24	Cents/lb	69.88	72.46	N.A	-6.91
6.	Karachi Cotton Association <Ex-gin Price>	28.10.24	PKR/40Kg	18862		17,790	
			PKR/Maund	17600		16,600	
			Cents/lb	76.79	78.43	71.26	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 28.10.2024

Contract	Open	High	Low	Previous	Close	Change
Dec-24	70.69	71.04	69.93	70.66	70.36	-0.30
Mar-25	72.90	73.20	72.16	72.85	72.54	-0.31
May-25	74.45	74.74	73.76	74.39	74.10	-0.29

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	0.000045	0.000040	15%	13%
Baluchistan	0.808	0.119	0.0768	15%	55%
Total	3.118	1.974	2.382	63%	-17%

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 15 th October, 2024 (Bales)						
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	1185647	1916096	3101743	2543100	3452986	5996086
Sales to Exporters	400	2800	3200	140276	127700	268426
Sales to Textile Mills	962369	1628648	2590977	2074878	2918045	4992923
Total Bales Sold	962729	1631448	2594177	2215604	3045745	5261349
Unsold Stock	66768	75504	142272	177635	118470	296105
Un-ginned Stock	156150	209144	365294	149861	288771	438632

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (28.10.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan	-	18000	-	-
BahawalPur	7800-8350	-	3000	2964
Vehari	-	17625	2950	2985
Burewala	-	17475	-	-
D.G.Khan	8000-8550	-	-	-
Punjab	7900-8450	17700	2975	2975
Mir Pur Khas	8000-8450	17900	2900	2600
Hyderabad	-	18000	2900	2800
Sanghar	8000-8350	-	-	-
Nawabshah	-	-	-	-
Sindh	8000-8400	17950	2900	2700
Bela	-	-	-	-
Uthal	-	-	-	-
Sibi	-	-	-	-
Nall	9000-9100	-	-	-
Barkhan	9150-9150	18250	-	-
Kohlu	8750-8750	-	-	-
Baluchistan	8966-9000	18250	-	-
Pakistan	8288-8616	17966	2937	2837

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
Sept, 2024		Sept, 2023		% change over last year		Sept, 2024		Sept, 2023		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
0	0	12676	1056	-100%	-100%	167700	16178	65559	7812	156%	107%

Source: Pakistan Bureau of Statistics

Table: 8 Provisional Statement of Export & Import of Cotton 2023-2024 (Value= Million Rs.)											
Exports						Imports					
July 2023- June2024		July2022- June2023		% Change Over Last Year		July 2023- June 2024		July2022- June2023		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics

**Table: 9
Rs.)****Provisional Statement of Export & Import of Cotton 2022-2023****(Value= Million**

Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.