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DAILY COTTON MARKET REPORT

Date: 29.08.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	28.08.24	Cents/lb	81.45	79.78	96.10	0.78
2.	New York Cotton Market Cont.No.2 (Cents/lb)	28.08.24	Oct-2024	68.74	67.76	87.07	-11.93
			Dec-2024	68.55		86.87	-12.12
3.	China Cotton Index	28.08.24	Yuan/MT	14975		18,103	14.82
			Cents/lb	95.49	94.98	112.59	
4.	Indian Cotton Index <Shankar-6>	28.08.24	IR/Candy	58500		59800	8.15
			Cents/lb	88.82	86.56	92.18	
5.	Brazil Cotton Index	28.08.24	Cents/lb	70.83	72.21	N.A	-9.84
6.	Karachi Cotton Association <Ex-gin Price>	28.08.24	PKR/40Kg	19826		20,577	
			PKR/Maund	18500		19,200	
			Cents/lb	80.67	77.40	77.	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 28.08.2024

Contract	Open	High	Low	Previous	Close	Change
Oct-24	69.55	69.55	68.60	70.02	68.74	-1.28
Dec-24	70.05	70.07	68.27	69.98	68.55	-1.43
Mar-25	71.53	71.62	70.00	71.58	70.20	-1.38

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	-	-	-	-
Baluchistan	0.808	0.119	0.0768	15%	55%
Total	3.118	-	-	-	-

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 15 th August,2024 (Bales)						
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	392,736	682,292	1,075,028	636,684	1,478,749	2,115,433
Sales to Exporters	400	-	400	66,086	-	66,086
Sales to Textile Mills	364,327	641,790	1,006,117	495,571	1,364,729	1,860,300
Total Bales Sold	364,727	641,790	1,006,517	561,657	1,364,729	1,926,386
Unsold Stock	18,088	10,070	28,158	27,992	21,975	49,967
Un-ginned Stock	9,921	30,432	40,353	47,035	92,045	139,080

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (28.08.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan	7000-8400	19700	3015	3110
BahawalPur	7000-8100	-	-	-
Vehari	6000-8300	-	3000	2900
Burewala	6000-8200	19600	2990	3000
D.G.Khan	7000-8300	-	-	-
Punjab	6660-8260	19650	3002	3003
Mir Pur Khas	6000-7900	19000	2935	2730
Hyderabad	6100-7800	18970	2950	2745
Sanghar	-	-	-	-
Nawabshah	-	-	-	-
Sindh	6050-7850	18985	2943	2738
Uthal	7700-8100	-	-	-
Lasbela	7900-8100	-	-	-
Baluchistan	7800-8100		-	-
Pakistan	6837-8070	19318	2972	2870

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July, 2024		June,2024		% change over last year		July,2024		June,2024		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
-	-	-	-	0.00	0.00	103,947	10,407	217,552	21,834	-52.22	-52.34

Source: Pakistan Bureau of Statistics

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2023- June2024		July2022- June2023		% Change Over Last Year		July 2023- June 2024		July2022- June2023		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics

Table: 9 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)

Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.

Table: 10 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)

Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug,2019-June,2020), and for 2020-21(Aug,2020-April,2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)
: For exports and imports data covers (July- June.)

*Provisional