



DAILY COTTON MARKET REPORT

Date: 18.10.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	17.10.24	Cents/lb	82.80	84.70	97.15	5.35
2.	New York Cotton Market Cont.No.2 (Cents/lb)	17.10.24	Dec-2024	70.76	72.90	86.96	-6.69
			Mar-2025	72.85		88.60	-4.60
3.	China Cotton Index	17.10.24	Yuan/MT	15430		18,363	21.40
			Cents/lb	98.86	100.77	114.22	
4.	Indian Cotton Index <Shankar-6>	17.10.24	IR/Candy	55700		59000	7.37
			Cents/lb	84.82	88.29	90.28	
5.	Brazil Cotton Index	17.10.24	Cents/lb	69.13	72.46	N.A	-8.32
6.	Karachi Cotton Association <Ex-gin Price>	17.10.24	PKR/40Kg	19077		17,790	
			PKR/Maund	17800		16,600	
			Cents/lb	77.45	78.43	71.26	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 17.10.2024

Contract	Open	High	Low	Previous	Close	Change
Dec-24	71.28	71.50	70.16	71.26	70.76	-0.50
Mar-25	73.34	73.54	72.25	73.34	72.85	-0.49
May-25	74.77	74.98	73.72	74.79	74.31	-0.48

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	0.000045	0.000040	15%	13%
Baluchistan	0.808	0.119	0.0768	15%	55%
Total	3.118	1.974	2.382	63%	-17%

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 30 th September, 2024 (Bales)						
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	726,767	1,313,196	2,039,963	2,069,433	2,955,849	5,025,282
Sales to Exporters	400	-	400	131,726	116,300	248,026
Sales to Textile Mills	653,133	1,195,772	1,849,905	1,660,715	2,518,742	4,179,457
Total Bales Sold	653,533	1,195,772	1,849,305	1,792,441	2,635,042	4,427,483
Unsold Stock	32,256	17,868	50,124	134,696	66,295	200,991
Un-ginned Stock	40,978	99,556	140,534	142,296	254,512	396,808

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (17.10.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan	-	18000	-	-
BahawalPur	-	17700	-	-
Vehari	-	17650	2950	-
Burewala	-	-	3150	-
D.G.Khan	7500-7800	18250	-	-
Punjab	7700-8066	17900	3050	-
Mir Pur Khas	7250-8150	17400	2625	-
Hyderabad	7400-8000	17350	2575	-
Sanghar	-	-	-	-
Nawabshah	-	-	-	-
Sindh	7325-8075	17375	2600	-
Bela	-	-	-	-
Uthal	-	-	-	-
Sibi	-	-	-	-
Nall	8900-9000	-	-	-
Barkhan	8900-9000	18300	3500	3400
Kohlu	8700-8700	-	-	-
Baluchistan	8833-8900	18300	3500	3400
Pakistan	7952-8347	17858	3050	3400

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
August, 2024		August, 2023		% change over last year		August, 2024		August, 2023		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
0	0	9635	741	-100%	-100%	155971	14725	127082	14440	22.73%	1.98%

Source: Pakistan Bureau of Statistics

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2023- June2024		July2022- June2023		% Change Over Last Year		July 2023- June 2024		July2022- June2023		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics

Table: 9

Provisional Statement of Export & Import of Cotton

(Value= Million Rs.)

Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.