



DAILY COTTON MARKET REPORT

Date: 16.08.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	15.08.24	Cents/lb	78.45	79.65	95.90	2.09
2.	New York Cotton Market Cont.No.2 (Cents/lb)	15.08.24	Oct-2024	66.34	66.96	87.29	-10.02
			Dec-2024	67.15	68.08	86.15	-9.21
3.	China Cotton Index	15.08.24	Yuan/MT	14784	15399	18110	17.03
			Cents/lb	93.40	97.15	113.82	
4.	Indian Cotton Index <Shankar-6>	15.08.24	IR/Candy	56800	56820	59800	9.84
			Cents/lb	86.21	86.40	92.07	
5.	Brazil Cotton Index	15.08.24	Cents/lb	73.16	71.22	19076	-3.22
6.	Karachi Cotton Association <Ex-gin Price>	15.08.24	PKR/40Kg	18755	18862	19076	
			PKR/Maund	17500	17600	17800	
			Cents/lb	76.36	76.94	75.14	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 16.08.2024

Contract	Open	High	Low	Previous	Close	Change
Oct-24	66.60	66.75	66.34	66.18	66.34	+0.16
Dec-24	67.14	67.94	67.05	67.05	67.15	+0.10
Mar-25	68.70	69.40	68.64	68.65	68.72	+0.07

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	-	-	-	-
Baluchistan	0.808	0.119	0.0768	15%	55%
Total	3.118	-	-	-	-

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 31 st July,2024 (Bales)						
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	292555	551702	844257	388568	1040070	1428638
Sales to Exporters	400	0	400	7500	0	7500
Sales to Textile Mills	251825	492258	744083	346438	938381	1284819
Total Bales Sold	252225	492258	744483	353938	938381	1292319
Unsold Stock	20308	13889	34197	18631	16897	35528
Un-ginned Stock	20022	45555	65577	15999	84792	100791

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (15.08.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan	6000-7200	-	-	2650-2700
BahawalPur	7000-8250	-	-	-
Vehari	7500-8330	18300	2800-2900	2785-2860
Burewala	7000-7800	-	-	-
D.G.Khan	-	-	-	-
Punjab	6875-7895	18300	2800-2900	2718-2780
Mir Pur Khas	6200-7200	-	-	-
Hyderabad	-	-	2400-2500	-
Sanghar	6200-7200	17100	2400-2500	-
Nawabshah	6100-7300	17175	2600-2700	-
Sindh	6166-7233	17138	2466-2633	-
Uthal	6850-7350	-	-	-
Lasbela	6800-7200	-	-	-
Baluchistan	6825-7275	-	-	-
Pakistan	6622-7467	17719	2633-2766	2718-2780

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-June (2023-24)		July-June (2022-23)		% Change Over Last Year		July-June (2023-24)		July-June (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics.

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 9 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug, 2019-June, 2020), and for 2020-21 (Aug, 2020-April, 2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)

: For exports and imports data covers (July- June.)

*Provisional