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DAILY COTTON MARKET REPORT

Date: 12.08.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	09.08.24	Cents/lb	78.70	79.29	95.90	2.93
2.	New York Cotton Market Cont.No.2 (Cents/lb)	09.08.24	Oct-2024	67.09	66.60	87.29	-8.68
			Dec-2024	68.34		86.15	
3.	China Cotton Index	09.08.24	Yuan/MT	14730		18110	17.28
			Cents/lb	93.05	96.11	113.82	
4.	Indian Cotton Index <Shankar-6>	09.08.24	IR/Candy	56400		59800	9.83
			Cents/lb	85.60	86.04	92.07	
5.	Brazil Cotton Index	09.08.24	Cents/lb	73.16	71.70	NA	-2.61
6.	Karachi Cotton Association <Ex-gin Price>	10.08.24	PKR/40Kg	18648		19076	
			PKR/Maund	17400		17800	
			Cents/lb	75.77	76.97	75.14	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 09.08.2024

Contract	Open	High	Low	Previous	Close	Change
Oct-24	66.21	67.40	66.21	65.79	67.09	+1.30
Dec-24	67.19	68.79	67.17	67.24	68.34	+1.10
Mar-25	68.73	70.14	68.73	68.73	69.68	+0.95

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	-	-	-	-
Baluchistan	0.808	-	-	-	-
Total	3.118	-	-	-	-

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 31 st July,2024 (Bales)						
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	292555	551702	844257	388568	1040070	1428638
Sales to Exporters	400	0	400	7500	0	7500
Sales to Textile Mills	251825	492258	744083	346438	938381	1284819
Total Bales Sold	252225	492258	744483	353938	938381	1292319
Unsold Stock	20308	13889	34197	18631	16897	35528
Un-ginned Stock	20022	45555	65577	15999	84792	100791

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (10.08.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan	7500-8200	19800	2786	3000
BahawalPur	7600-8500	-	-	-
Vehari	6500-8000	19500	2815	2820
Burewala	7100-8500	-	2895	2990
D.G.Khan	7100-7900	-	-	-
Punjab	7160-8220	19650	2832	2937
Mir Pur Khas	6600-7000	18000	2545	2520
Hyderabad	6500-7100	17890	2570	2492
Sanghar	-	-	-	-
Nawabshah	-	-	-	-
Sindh	6550-7050	17945	2558	2506
Uthal	6500-7300	-	-	-
Lasbela	6500-7300	-	-	-
Baluchistan	6500-7300	-	-	-
Pakistan	6737-7523	18798	2695	2721

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-June (2023-24)		July-June (2022-23)		% Change Over Last Year		July-June (2023-24)		July-June (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics.

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 9 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug,2019-June,2020),and for 2020-21(Aug,2020-April,2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)

: For exports and imports data covers (July- June.)

*Provisional