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DAILY COTTON MARKET REPORT

Date: 12.06.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	11.06.24	Cents/lb	81.95	83.46	94.15	-4.00
2.	New York Cotton Market Cont.No.2 (Cents/lb)	11.06.24	July-2024	72.73	73.56	84.04	-13.22
			Oct-2024	72.86		83.85	
3.	China Cotton Index	11.06.24	Yuan/MT	16321		17414	16.11
			Cents/lb	102.06	101.79	110.78	
4.	Indian Cotton Index <Shankar-6>	11.06.24	IR/Candy	56200		57700	-0.02
			Cents/lb	85.69	85.87	89.16	
5.	Brazil Cotton Index	11.06.24	Cents/lb	72.05	73.52	NA	-13.90
6.	Karachi Cotton Association <Ex-gin Price>	11.06.24	PKR/40Kg	21112		21,970	
			PKR/Maund	19700		20,500	
			Cents/lb	85.95	86.07	86.70	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 11.06.2024

Contract	Open	High	Low	Previous	Close	Change
July-24	72.11	73.54	71.51	71.81	72.73	+0.92
Oct-24	72.94	74.40	72.81	72.78	72.86	+0.08
Dec-24	71.75	72.73	71.47	71.59	72.43	+0.84

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season till 09.06.2024 (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown (till 31 May)		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.3035	1.680	81%	-22.41%
Sindh	0.630	0.545	0.586	87%	-6.99%
KPK	0.00030	-	-	-	-
Baluchistan	0.808	-	-	-	-
Total					

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	4.281	83.25%	51.35%
Sindh	0.671	0.61	4.000	3.927	90.91%	98.17%
KPK	0.002	0.00018	0.004	--	9.0%	--
Baluchistan	0.073	0.0768	0.430	0.188	105.21%	43.72%
Total	2.764	2.367	12.770	8.396	85.64%	65.74%

Source: Provincial Agriculture Crop Reporting Department (*Provisional) & PCGA

Table:5 Seed Cotton Arrivals on 31 st March,2024 (Final) (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Sales to Exporters	151,226	141,500	292,726	0	4,900	4,900
Sales to Textile Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Total Bales Sold	4,231,640	4,104,442	8,336,082	2,818,921	1,791,428	4,610,349
Unsold Stock	47,743	9,436	57,179	209,334	85,414	294,748
Un-ginned Stock	2,396	900	3,296	4,795	2,177	6,972

Source: Pakistan Cotton Ginners Association

Table: 6 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-April (2023-24)		July-April (2022-23)		% Over Last Year		July-April (2023-24)		July-April (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182,511	15,944	67,965	3,032	-	424.89	831,024	89,189	3,617,465	363,239	-77.03	-75.45

Source: Pakistan Bureau of Statistics.

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 8 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), and for 2020-21(Aug 2020-April, 2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)Note : For exports and imports data covers (July- June.)

*Provision