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DAILY COTTON MARKET REPORT

Date: 08.11.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	07.11.24	Cents/lb	82.00	84.24	91.80	3.47
2.	New York Cotton Market Cont.No.2 (Cents/lb)	07.11.24	Dec-2024	71.05	69.74	79.00	-7.48
			Mar-2025	73.43		80.92	-5.10
3.	China Cotton Index	07.11.24	Yuan/MT	15338		17055	19.04
			Cents/lb	97.58	97.83	106.47	
4.	Indian Cotton Index <Shankar-6>	07.11.24	IR/Candy	54600		57000	4.21
			Cents/lb	82.74	82.63	86.28	
5.	Brazil Cotton Index	07.11.24	Cents/lb	69.79	69.01	N.A	-8.74
6.	Karachi Cotton Association <Ex-gin Price>	07.11.24	PKR/40Kg	19291		18755	
			PKR/Maund	18000		17500	
			Cents/lb	78.53	78.17	74.68	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 07.11.2024

Contract	Open	High	Low	Previous	Close	Change
Dec-24	69.75	71.18	69.75	69.69	71.05	+1.36
Mar-25	72.50	73.60	73.32	72.08	73.43	+1.35
May-25	73.78	74.83	73.78	73.50	74.75	+1.25

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	0.000045	0.000040	15%	13%
Baluchistan	0.808	0.119	0.0768	15%	55%
Total	3.118	1.974	2.382	63%	-17%

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 31 st October, 2024 (Bales)						
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	1842257	2448848	4291105	2996921	3797085	6794006
Sales to Exporters	2000	29000	31000	145276	133300	279026
Sales to Textile Mills	1490350	2045383	3535733	2449596	3352234	5801230
Total Bales Sold	1492350	2074383	3566733	2595322	3485534	6080856
Unsold Stock	129731	93675	223406	231458	95683	327231
Un-ginned Stock	220176	280790	500966	170051	215868	385919

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (07.11.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan	8000-8750	18200	3590	3200
BahawalPur	8000-8600	-	-	-
Vehari	7000-8500	-	3115	3035
Burewala	6800-8000	18300	3350	3140
D.G.Khan	-	-	-	-
Punjab	7450-8462	18250	3352	3125
Mir Pur Khas	7100-8200	18200	2575	2626
Hyderabad	7000-8050	18300	2595	2615
Sanghar	-	-	-	-
Nawabshah	-	-	-	-
Sindh	7050-8125	18250	2585	2621
Bela	-	-	-	-
Uthal	-	-	-	-
Sibi	-	-	-	-
Nall	9000-9150	-	-	-
Barkhan	9100-9400	18400	3750	3600
Kohlu	9000-9000	-	-	-
Baluchistan	9033-9183	18400	3750	3600
Pakistan	7844-8590	18300	3229	3115

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
Sept, 2024		Sept, 2023		% change over last year		Sept, 2024		Sept, 2023		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
0	0	12676	1056	-100%	-100%	167700	16178	65559	7812	156%	107%

Source: Pakistan Bureau of Statistics

Table: 8 Provisional Statement of Export & Import of Cotton 2023-2024 (Value= Million Rs.)											
Exports						Imports					
July 2023- June2024		July2022- June2023		% Change Over Last Year		July 2023- June 2024		July2022- June2023		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics

Table: 9
Rs.)**Provisional Statement of Export & Import of Cotton 2022-2023****(Value= Million**

Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.