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DAILY COTTON MARKET REPORT

Date: 08.07.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	05.07.24	Cents/lb	82.75	82.98	91.75	1.70
2.	New York Cotton Market Cont.No.2 (Cents/lb)	05.07.24	Oct-2024	69.48	70.55	83.13	-11.57
			Dec-2024	70.98		79.88	
3.	China Cotton Index	05.07.24	Yuan/MT	15777		17403	17.40
			Cents/lb	98.45	98.52	108.97	
4.	Indian Cotton Index <Shankar-6>	05.07.24	IR/Candy	58000		56100	7.51
			Cents/lb	88.56	88.71	86.46	
5.	Brazil Cotton Index	05.07.24	Cents/lb	76.34	73.68	NA	-4.71
6.	Karachi Cotton Association <Ex-gin Price>	06.07.24	PKR/40Kg	19,934		17897	
			PKR/Maund	18600		16700	
			Cents/lb	81.05	78.99	73.04	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 05.07.2024

Contract	Open	High	Low	Previous	Close	Change
Oct-24	70.75	70.75	69.38	70.85	69.48	-1.37
Dec-24	72.45	72.61	70.83	72.36	70.98	-1.38
Mar-25	74.04	74.26	72.60	74.05	72.71	-1.34

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season till 13.06.2024 (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown (till 13 June)		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	-	-	-	-
Baluchistan	0.808	-	-	-	-
Total	3.118	-	-	-	-

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	4.281	83.25%	51.35%
Sindh	0.671	0.61	4.000	3.927	90.91%	98.17%
KPK	0.002	0.00018	0.004	--	9.0%	--
Baluchistan	0.073	0.0768	0.430	0.188	105.21%	43.72%
Total	2.764	2.367	12.770	8.396	85.64%	65.74%

Source: Provincial Crop Reporting Service.

Table:5 Seed Cotton Arrivals on 31 st March,2024 (Final) (Bales)						
Heads	2023-24 Season			2022-23 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Sales to Exporters	151,226	141,500	292,726	0	4,900	4,900
Sales to Textile Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Total Bales Sold	4,231,640	4,104,442	8,336,082	2,818,921	1,791,428	4,610,349
Unsold Stock	47,743	9,436	57,179	209,334	85,414	294,748
Un-ginned Stock	2,396	900	3,296	4,795	2,177	6,972

Source: Cotton Ginners Association.

Table: 6 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)

Exports						Imports					
July-May (2023-24)		July-May (2022-23)		% Over Last Year		July-May (2023-24)		July-May (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182,511	15,944	68,253	3,051	-	422.54	983,676	104,631	3,883,176	393,102	-74.67	-73.38

Source: Pakistan Bureau of Statistics.

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)

Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 8 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)

Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug,2019-June,2020),and for 2020-21(Aug,2020-April,2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)

: For exports and imports data covers (July- June.)

*Provisional