



Directorate of Marketing & Economic Research
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DAILY COTISTICS & NEWSLETTER

Date: 08.05.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	07.05.24	Cents/lb	84.85	84.59	96.65	-1.09
2.	New York Cotton Market Cont.No.2 (Cents/lb)	07.05.24	May-2024	77.00	76.16	84.55	-8.94
			July-2024	77.50	76.81	84.83	-8.44
3.	China Cotton Index	07.05.24	Yuan/MT	16591	16695	15568	18.30
			Cents/lb	104.23	104.74	102.73	
4.	Indian Cotton Index <Shankar-6>	07.05.24	IR/Candy	57400	57425	62600	1.65
			Cents/lb	87.59	87.69	97.28	
5.	Brazil Cotton Index	07.05.24	Cents/lb	74.98	75.72	N.A	-9.29
6.	Karachi Cotton Association <Ex-gin Price>	07.05.24	PKR/40Kg	21113	21274	21435	
			PKR/Maund	19700	19850	20000	
			Cents/lb	85.94	86.82	85.30	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 07.05.2024

Contract	Open	High	Low	Previous	Close	Change
May-24				76.56	77.00	+0.44
July-24	77.59	78.56	76.75	77.06	77.50	+0.44
Oct-24	77.25	77.25	76.65	76.16	76.65	+0.49

Table: 2 Proposed Target of Cotton Crop During 2023-24 Season

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
Total	2.764	2.367	2.144	85.64	+10.4

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	4.281	83.25%	51.35%
Sindh	0.671	0.61	4.000	3.927	90.91%	98.17%
KPK	0.002	0.00018	0.004	--	9.0%	--
Baluchistan	0.073	0.0768	0.430	0.188	105.21%	43.72%
Total	2.764	2.367	12.770	8.396	85.64%	65.74%

Source: Provincial Agriculture Crop Reporting Department (*Provisional) & PCGA

Table:5 Seed Cotton Arrivals on 31st March,2024 (Final) (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Sales to Exporters	151,226	141,500	292,726	0	4,900	4,900
Sales to Textile Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Total Bales Sold	4,231,640	4,104,442	8,336,082	2,818,921	1,791,428	4,610,349
Unsold Stock	47,743	9,436	57,179	209,334	85,414	294,748
Un-ginned Stock	2,396	900	3,296	4,795	2,177	6,972

Source: Pakistan Cotton Ginners Association

Table: 6 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-March (2023-24)		July-March (2022-23)		% Over Last Year		July-March (2023-24)		July-March (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182,511	15,944	66,888	2,926	444.91	444.86	654,076	71,577	3,329,029	329,555	-80.35	-78.28

Source: Pakistan Bureau of Statistics.

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 8 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), and for 2020-21(Aug 2020-April, 2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)Note : For exports and imports data covers (July- June.)

*Provision

Sowing Postion of cotton 2024-25 In Punjab till 01.05.2024

	2023-24	2024-25			Last year
	Area Sown '000' acres	Target 2024-25 '000' acres	Area Sown till 01.05.2024 '000' acres	%age of target sown	area sown till 01.05.2023 '000' acres
Punjab	4152	4000	1182.00	29.60%	1633.00
North Punjab	433	434	141.00	32.50%	201.00
Sarghodha Division	205	197	15.00	7.70%	49.00
Sarghodha	8	8			
Khushab	3	3	0.20	8.30%	1.00
Mianwali	151	145	12.00	8.10%	36.00
Bhakkar	43	41	3.00	7.40%	12.00
Faisalabad Division	115	115	67.00	58.30%	77.00
Faisalabad	35	35	20.50	58.50%	27.00
T.T.Singh	37	37	26.00	70.30%	26.00
Jhang	41	41	20.00	48.10%	23.00
Chiniot	2	2	0.70	35.00%	1.00
Lahore Division	7	4	2.00	50.30%	2.00
Kasur	7	4	2.00	50.30%	2.00
Sahiwal Division	106	118	57.00	48.00%	73.00
Okara	12	13	8.00	58.10%	9.00
Sahiwal	72	82	42.00	51.30%	51.00
Pakpattan	22	23	7.00	30.70%	13.00
South Punjab	3719	3566	1041.00	29.20%	1432.00
Multan division	981	945	386.00	40.80%	451.00
Multan	271	261	67.00	25.50%	54.00
Lodhran	283	273	140.00	51.30%	131.00
Khanewal	263	253	104.00	41.20%	159.00
Vehari	164	158	75.00	47.40%	107.00
D.G.Khan Division	743	752	136.00	18.10%	234.00
Muzzafargarh	149	153	11.00	6.90%	19.00
Kotaddu	32	30	0.40	1.20%	2.00
Layyah	119	121	10.00	8.20%	27.00
D.G.Khan	126	127	3.00	2.60%	17.00
Rajapur	317	321	112.00	34.90%	169.00
Bahawalpur Division	1995	1869	519.00	27.80%	747.00
Bahawalpur	655	614	172.00	28.00%	277.00
R.Y.Khan	564	528	125.00	23.70%	156.00
Bahawalnagir	776	727	223.00	30.60%	314.00

NEWS LETTER

1. Crop Scan Ag Report: 2024 Planting Off to a Favorable Start by Cotton Grower Staff

Our first report for the 2024 season shows that cotton planting is already underway in most areas of the Cotton Belt. Good early season moisture and warm temperatures have opened the fields for planters and, where possible, growers are making good progress. It's still early and there's plenty of time left to plant. But by mid-May, our contributing cotton consultants predict planting to hit its stride.

<https://www.cottongrower.com/cotton-news/crop-scan-ag-report-2024-planting-off-to-a-favorable-start/>

2. PCCA Cotton Market Weekly 03-May-2024

July futures settled at 75.62 cents per pound, finishing 546 points lower for the week. Volume increased toward the end of the week, as total open interest increased by 3,255 contracts to reach a balance of 205,869. Bales that are eligible to deliver against futures (certificated stocks) continue to increase. They were last reported at 186,121, an increase of 7,974 from last week. As expected, the Federal Open Market Committee (FOMC) announced that interest rates will remain unchanged until inflation shows signs of progress. U.S. inflation remains stubborn and above the Fed's 2% target, as evidenced by the comments made by Chairman Jerome Powell following the FOMC meeting. U.S. private employers added 192,000 jobs in April, although pay growth continues to slow. Employers reported 8.5 million U.S. job openings in March – a decrease from the 8.8 million reported in February and the lowest level reported since February 2021. After the record 50.3% Manufacturing Purchasing Managers' Index (PMI) reported in March, the rate decreased 1.1% to 49.2% for April.

3. Spot rate inert on cotton market

The local cotton market on Tuesday remained bearish and the trading volume remained low. The Spot Rate remained unchanged at Rs 19,700 per maund. Polyester Fiber was available at Rs 367 per kg.

<https://epaper.brecorder.com/2024/05/08/9-page/992458-news.html>

4. Weather Forecast

موسم کا حال	تاریخ
ملک کے بیشتر علاقوں میں موسم زیادہ تر گرم اور خشک رہنے کا امکان ہے۔ بالائی خیبر پختونخوا اور گلگت بلتستان میں مطلع جزوی طور پر ابر آلود رہنے کا امکان ہے۔	8 مئی 2024 بدھ
ملک کے بیشتر علاقوں میں موسم زیادہ تر گرم اور خشک رہنے کا امکان ہے۔ تاہم بالائی خیبر پختونخوا، گلگت بلتستان اور کشمیر میں چند مقامات پر تیز ہواؤں/اندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔	9 مئی 2024 جمعرات
ملک کے بیشتر علاقوں میں موسم بنیادی طور پر گرم اور خشک جبکہ جنوبی/وسطی علاقوں میں گرم رہنے کی توقع ہے۔ تاہم شمالی بلوچستان، خطہ پوٹھوہار، خیبر پختونخوا، گلگت بلتستان اور کشمیر میں چند مقامات پر گرج چمک کے ساتھ بارش کا امکان ہے۔	10 مئی 2024 جمعہ

خبر پختونخوا، پنجاب، گلگت بلتستان، کشمیر اور اسلام آباد میں چند مقامات پر گرج چمک کے ساتھ بارش کا امکان ہے۔ ملک کے دیگر علاقوں میں موسم گرم اور خشک رہنے کا امکان ہے

11 مئی 2024
ہفتہ

Source: Pakistan Metrological Department