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**DAILY COTISTICS & NEWSLETTER**

**Date: 22.01.2024**

| Sr. No. | Particular of Cotton Market   |              | Current Price | Current Month Avg. | Same Date Last Year |
|---------|---|--------------|---------------|--------------------|---------------------|
| 1.      | Cotlook-Index (Cents/lb) for 'A' Index<br><a href="http://www.cotlook.com">www.cotlook.com</a>        | (19.01.2024) | 91.95         | 91.18              | 96.85               |
| 2.      | New York Cotton Market Cont.No.2 (Cents/lb)<br>(19.01.2024)   | March-2024   | 83.95         | 81.21              | 80.92               |
|         |   | May-2024     | 84.89         |                    | 81.53               |
| 3.      | China Cotton Index (19.01.2024)<br><a href="http://www.cottonchina.org.cn">www.cottonchina.org.cn</a> | Yuan/MT      | 16744         |                    | 15475               |
|         |   | Cents/lb     | 105.62        | 105.22             | 102.58              |
| 4.      | Indian Cotton Index<br>,<Shankar-6> (19.01.2024)  | IR/Candy     | 54500         |                    | 61700               |
|         |   | Cents/lb     | 83.60         | 83.56              | 96.23               |
| 5.      | Karachi Cotton Association (20.01.2024)<br><Ex-gin Price>   | PKR/40Kg     | 20362         |                    | 21220               |
|         |   | PKR/Maund    | 19000         |                    | 19800               |
|         |   | Cents/lb     | 82.30         | 80.37              | 106.32              |

Source: Karachi Cotton Association

Today Price difference b/w **China & Pak**=105.62-82.30= **23.32 Cents/lb**

Today Price difference b/w **India & Pak** =83.60-82.30= **1.30 Cents/lb**

**Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 19.01.2024**

| Contract | Open  | High  | Low   | Previous | Close | Change |
|----------|-------|-------|-------|----------|-------|--------|
| Mar-24   | 82.50 | 84.72 | 82.31 | 82.51    | 83.95 | +1.44  |
| May-24   | 83.39 | 85.53 | 83.18 | 83.39    | 84.89 | +1.50  |
| July-24  | 83.82 | 85.80 | 83.81 | 83.96    | 85.32 | +1.36  |

Source: Cotton Outlook

**Table: 2 Proposed Target of Cotton Crop During 2023-24 Season**

| Province     | Targets 2023-24         |                            |                    |
|--------------|-------------------------|----------------------------|--------------------|
|              | Area (Million Hectares) | Production (Million Bales) | Yield (Kg/Hectare) |
| Punjab       | 2.018                   | 8.336                      | 702                |
| Sindh        | 0.671                   | 4.000                      | 1013               |
| KPK          | 0.002                   | 0.004                      | 336                |
| Baluchistan  | 0.073                   | 0.430                      | 998                |
| <b>Total</b> | <b>2.764</b>            | <b>12.770</b>              | <b>785</b>         |

Source: Federal Committee on Agriculture

| Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare) |                         |              |              |                     |                         |
|--|-------------------------|--------------|--------------|---------------------|-------------------------|
| Province   | Proposed Target 2023-24 | Area Sown    |              | %age Against Target | % Change Over Last Year |
|  |                         | 2023-24      | 2022-23      |                     |                         |
| Punjab   | 2.018                   | 1.68         | 1.485        | 83.25%              | +13.1                   |
| Sindh  | 0.671                   | 0.61         | 0.590        | 90.91%              | +3.4                    |
| KPK  | 0.002                   | 0.00018      | 0.00018      | 9.0%                | +0.0                    |
| Baluchistan  | 0.073                   | 0.0768       | 0.0685       | 105.21              | +12.1                   |
| <b>Total</b>   | <b>2.764</b>            | <b>2.367</b> | <b>2.144</b> | <b>85.64</b>        | <b>+10.4</b>            |

Source: Provincial Agri. Ext & Crop Reporting

| Table: 4 Targets & Achievements of Cotton Crop 2022-23* (Bale=170Kg) |                     |              |                            |              |                      |              |
|--|---------------------|--------------|----------------------------|--------------|----------------------|--------------|
| Province   | Area (Million Hac.) |              | Production (Million Bales) |              | % age Against Target |              |
|  | Target              | Achievement  | Target                     | Achievement  | Area                 | Production   |
| Punjab   | 1.821               | 1.485        | 6.600                      | 3.210        | 81.55                | 48.64        |
| Sindh  | 0.6400              | 0.590        | 4.000                      | 1.586        | 92.19                | 39.65        |
| KPK  | 0.0022              | 0.00018      | 0.004                      | 0.000541     | 8.18                 | 13.53        |
| Baluchistan  | 0.0700              | 0.0685       | 0.430                      | 0.113        | 97.86                | 26.28        |
| <b>Total</b>   | <b>2.5333</b>       | <b>2.144</b> | <b>11.034</b>              | <b>4.910</b> | <b>84.63</b>         | <b>44.50</b> |

Source: Provincial Agriculture Crop Reporting Department (\*Provisional)

| Table:5 Seed Cotton Arrivals on 15 <sup>th</sup> January,2024 (Bales) |               |           |           |   |   |   |
|---|---------------|-----------|-----------|---|---|---|
| Heads   | 2023-24Season |           |           | 2022-23Season                           |   |   |
|   | Punjab        | Sindh     | Total     | Punjab                                  | Sindh                                   | Total                                   |
| Arrivals  | 4,158,606     | 4,099,509 | 8,258,115 | Data was not collected as on 15.01.2023 | Data was not collected as on 15.01.2023 | Data was not collected as on 15.01.2023 |
| Sales to Exporters  | 150,626       | 141,500   | 292,126   |   |   |   |
| Sales to Textile Mills  | 3,683,032     | 3,794,970 | 7,478,002 |   |   |   |
| Total Bales Sold  | 3,833,658     | 3,936,470 | 7,770,128 |   |   |   |
| Unsold Stock  | 273,590       | 158,972   | 432,562   |   |   |   |
| Un-ginned Stock   | 51,358        | 4,067     | 55,425    |   |   |   |

Source: Pakistan Cotton Ginners Association

| Table: 6 Rates of Cotton Commodities (Rs. 40Kg) |                  |                   |             |                  |
|---|------------------|-------------------|-------------|------------------|
| Market  | Seed Cotton      | Raw Cotton (Lint) | Cotton Seed | Cotton Seed Cake |
|   | 20.01.2024       | 20.01.2024        | 20.01.2024  | 20.01.2024       |
| Rahim Yar Khan                                  | 8000-9200        | 20000             | 3215        | 3250             |
| BahawalPur                                      | 7500-8600        | -                 | -           | -                |
| Vehari  | -                | -                 | 3215        | 3232             |
| Burewala  | -                | 19930             | 3000        | 3285             |
| <b>Punjab</b>                                   | <b>7750-8900</b> | <b>19965</b>      | <b>3143</b> | <b>3255</b>      |
| Sukkur  | -                | -                 | -           | -                |
| KhairPur  | -                | -                 | -           | -                |
| <b>Sindh</b>                                    |                  |                   |             |                  |
| Khuzdar   | -                | -                 | -           | -                |
| Lasbela   | -                | -                 | -           | -                |
| <b>Baluchistan</b>                              |                  |                   |             |                  |
| <b>Pakistan (Avg)</b>                           | <b>7750-8900</b> | <b>19965</b>      | <b>3143</b> | <b>3255</b>      |

Source: Market Committee

| Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.) |        |                 |       |                  |       |                 |        |                 |         |                         |        |
|--|--------|-----------------|-------|------------------|-------|-----------------|--------|-----------------|---------|-------------------------|--------|
| Exports  |        |                 |       |                  |       | Imports         |        |                 |         |                         |        |
| July-Nov (2023)  |        | July-Nov (2022) |       | % Over Last Year |       | July-Nov (2023) |        | July-Nov (2022) |         | % Change Over Last Year |        |
| Qty Bales  | Value  | Qty Bales       | Value | Qty Bales        | Value | Qty Bales       | Value  | Qty Bales       | Value   | Qty Bales               | Value  |
| 129,782  | 11,320 | 56,535          | 24,88 | 129.5            | 354.9 | 455,376         | 50,729 | 1,67,0988       | 153,820 | -72.35                  | -67.02 |

Source: Pakistan Bureau of Statistics.

| Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.) |       |                    |       |                         |        |                      |         |                    |         |                         |       |
|--|-------|--------------------|-------|-------------------------|--------|----------------------|---------|--------------------|---------|-------------------------|-------|
| Exports  |       |                    |       |                         |        | Imports              |         |                    |         |                         |       |
| July 2022- June2023  |       | July2021- June2022 |       | % Change Over Last Year |        | July 2022- June 2023 |         | July2021- June2022 |         | % Change Over Last Year |       |
| Qty Bales  | Value | Qty Bales          | Value | Qty Bales               | Value  | Qty Bales            | Value   | Qty Bales          | Value   | Qty Bales               | Value |
| 68,441   | 3,064 | 16,188             | 1,160 | 322.79                  | 164.16 | 4,023,006            | 408,638 | 4,635,924          | 328,784 | -13.2                   | 24.29 |

Source: Pakistan Bureau of Statistics

| Table: 9 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg) |                   |              |              |              |              |              |              |              |              |
|--|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Sr. No   | Position          | 2018-19*     |              | 2019-20*     |              | 2020-21*     |              | 2021-22*     |              |
|  |                   | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons |
| 1.   | Carryover         | 949          | 162          | 1,089        | 185          | 147          | 25           | 148          | 25           |
| 2.   | Production        | 9,860        | 1,676        | 9,148        | 1,555        | 7,064        | 1,201        | 8,328        | 1,416        |
| 3.   | Imports           | 2,441        | 415          | 3,157        | 537          | 5,043        | 857          | 4,567        | 776          |
| <b>Total</b>   |                   |              |              |              |              |              |              |              |              |
| 4.   | Mill Consumption  | 12085        | 2055         | 13172        | 2239         | 12102        | 2057         | 13000        | 2210         |
| 5.   | Exports           | 76           | 13           | 75           | 13           | 04           | 01           | 16           | 03           |
| 6.   | End Season Stocks | 1089         | 185          | 147          | 25           | 148          | 25           | 27           | 04           |
| <b>Total</b>   |                   | <b>13250</b> | <b>2253</b>  | <b>13394</b> | <b>2277</b>  | <b>12254</b> | <b>208</b>   | <b>13043</b> | <b>2217</b>  |

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), andfor2020-21(Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Deptt. (Production)Note

: For exports and imports data covers (July- June.)

\*Provisional

| Table: 10 Division-wise Farmers' Data of Early Cotton Sowing 2023-24 |            |                |                |
|--|------------|----------------|----------------|
| Sr. No   | Division   | No. of Farmers | Area (Acres)   |
| 1.   | Bahawalpur | 21,454         | 231,777        |
| 2.   | D.G. Khan  | 8,855          | 74,466         |
| 3.   | Faisalabad | 7,187          | 27,753         |
| 4.   | Lahore     | 93             | 250            |
| 5.   | Multan     | 25,488         | 246,399        |
| 6.   | Rawalpindi | 470            | 348            |
| 7.   | Sahiwal    | 6,467          | 54,309         |
| 8.   | Sargodha   | 675            | 3,680          |
| <b>Total</b>   |            | <b>70,689</b>  | <b>638,981</b> |

## NEWSLETTER

### 1. Executive Summary of “December 2023 Market Review by Cotlook”

In December, New York futures settlements for the March contract exhibited limited fluctuation, ranging between 78.68 and 82.59 cents per lb. Global prices, mirrored by the Cotlook A Index, followed a similar trend, starting at 90.3 cents per lb. and closing at 91.4 cents. The market continued its trend of low volatility and directionless throughout the year.

China's Zhengzhou cotton futures experienced a lower range than in November, with values ranging from 14,905 to 15,550 Yuan per ton. Poor downstream demand persisted, impacting trade in Bangladesh and Pakistan, where issues with Letters of Credit and socio-political unrest affected business activities.

International trade faced additional challenges due to shipping delays caused by Red Sea vessel attacks, increasing costs and delays. Despite these challenges, Chinese buyers showed increased activity in the world market, possibly influenced by the wider spread between Zhengzhou and New York futures.

The full report is available at following link

<https://www.cotlook.com/information-2/cotlook-monthly/december-2023-market-summary/>

### 2. Weather Forecast

| موسم کا حال   | تاریخ                  |
|---|------------------------|
| ملک کے میدانی علاقوں میں موسم زیادہ تر سرد اور خشک جبکہ بالائی علاقوں اور شمالی بلوچستان میں شدید سرد رہنے کا امکان ہے۔ تاہم جنوب مغربی بلوچستان میں مطلع جزوی طور پر ابر آلود رہنے کا امکان ہے۔ بالائی سندھ اور پنجاب اور خیبر پختونخوا کے میدانی علاقوں میں صبح اور رات کے اوقات میں دھند/سموگ برقرار رہنے کا امکان ہے۔ کشمیر، پوٹھوہار ریجن اور خیبر پختونخوا میں بھی کچھ مقامات پر ٹھنڈ پڑنے کا امکان ہے۔ | 19 جنوری 2024<br>جمعہ  |
| ملک کے میدانی علاقوں میں موسم سرد اور خشک جبکہ بالائی علاقوں اور شمالی بلوچستان میں شدید سرد رہنے کا امکان ہے۔ بالائی سندھ اور پنجاب اور خیبر پختونخوا کے میدانی علاقوں میں صبح اور رات کے اوقات میں دھند/سموگ برقرار رہنے کا امکان ہے  | 20 جنوری 2024<br>ہفتہ  |
| ملک کے میدانی علاقوں میں موسم زیادہ تر سرد اور خشک جبکہ بالائی علاقوں اور شمالی بلوچستان میں شدید سرد رہنے کا امکان ہے۔ بالائی سندھ اور پنجاب اور خیبر پختونخوا کے میدانی علاقوں میں صبح اور رات کے اوقات میں دھند/سموگ برقرار رہنے کا امکان ہے۔  | 21 جنوری 2024<br>اتوار |
| ملک کے میدانی علاقوں میں موسم زیادہ تر سرد اور خشک جبکہ بالائی علاقوں اور شمالی بلوچستان میں شدید سرد رہنے کا امکان ہے۔ بالائی سندھ اور پنجاب اور خیبر پختونخوا کے میدانی علاقوں میں صبح اور رات کے اوقات میں دھند/سموگ برقرار رہنے کا امکان ہے   | 22 جنوری 2024<br>پیر   |
| ملک کے میدانی علاقوں میں موسم زیادہ تر سرد اور خشک جبکہ بالائی علاقوں اور شمالی بلوچستان میں شدید سرد رہنے کا امکان ہے۔ بالائی سندھ اور پنجاب اور خیبر پختونخوا کے میدانی علاقوں میں صبح اور رات کے اوقات میں دھند/سموگ برقرار رہنے کا امکان ہے   | 23 جنوری 2024<br>منگل  |

Source: Pakistan Metrological Department