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DAILY COTISTICS & NEWSLETTER

Date: 06.02.2024

Sr. No.	Particular of Cotton Market		Current Price	Current Month Avg.	Same Date Last Year
1.	Cotlook-Index (Cents/lb) for 'A' Index www.cotlook.com	(05.02.2024)	95.85	94.98	101.70
2.	New York Cotton Market Cont.No.2 (Cents/lb) (05.02.2024)	March-2024	87.04	86.88	85.43
		May-2024	88.03		86.11
3.	China Cotton Index (05.02.2024) www.cottonchina.org.cn	Yuan/MT	16999		15439
		Cents/lb	107.11	107.80	100.91
4.	Indian Cotton Index ,<Shankar-6> (02.02.2024)	IR/Candy	54700		61700
		Cents/lb	83.91	83.86	91.08
5.	Karachi Cotton Association (03.02.2024) <Ex-gin Price>	PKR/40Kg	21434		23,571
		PKR/Maund	20000		21,994
		Cents/lb	86.70	87.24	98.35

Source: Karachi Cotton Association

Today Price difference b/w **China & Pak**=107.11-86.70= **20.41 Cents/lb**

Today Price difference b/w **India & Pak** =83.91-86.70= **-2.79 Cents/lb**

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 05.02.2024

Contract	Open	High	Low	Previous	Close	Change
Mar-24	86.93	87.45	86.51	87.11	87.04	-0.07
May-24	87.95	88.40	87.57	88.15	88.03	-0.12
July-24	88.43	88.82	88.10	88.70	88.52	-0.18

Source: Cotton Outlook

Table: 2 Proposed Target of Cotton Crop During 2023-24 Season

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
Total	2.764	2.367	2.144	85.64	+10.4

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2022-23* (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department (*Provisional)

Table:5 Seed Cotton Arrivals on 15 th January,2024 (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4,158,606	4,099,509	8,258,115	Data was not collected as on 15.01.2023	Data was not collected as on 15.01.2023	Data was not collected as on 15.01.203
Sales to Exporters	150,626	141,500	292,126			
Sales to Textile Mills	3,683,032	3,794,970	7,478,002			
Total Bales Sold	3,833,658	3,936,470	7,770,128			
Unsold Stock	273,590	158,972	432,562			
Un-ginned Stock	51,358	4,067	55,425			

Source: Pakistan Cotton Ginners Association

Table: 6 Rates of Cotton Commodities (Rs. 40Kg)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	03.02.2024	03.02.2024	03.02.2024	03.02.2024
Rahim Yar Khan	8000-9175	21434	3270	3050
BahawalPur	8400-8900	-	3050	3145
Vehari	-	-	3110	3325
Burewala	-	21325	3215	3285
Punjab	8200-9038	21380	3161	3201
Sukkur	-	-	-	-
KhairPur	-	-	-	-
Sindh				
Khuzdar	-	-	-	-
Lasbela	-	-	-	-
Baluchistan				
Pakistan (Avg)	8200-9038	21380	3161	3201

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July-Dec (2023)		July-Dec (2022)		% Over Last Year		July-Dec (2023)		July-Dec (2022)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
173629	15195	-	2488	-	510.73	496618	55086	2190959	207697	-77.33	-73.48

Source: Pakistan Bureau of Statistics.

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 9 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19*		2019-20*		2020-21*		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
Total									
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), andfor2020-21(Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Deptt. (Production)Note

: For exports and imports data covers (July- June.)

*Provisional

Table: 10 Division-wise Farmers' Data of Early Cotton Sowing 2023-24			
Sr. No	Division	No. of Farmers	Area (Acres)
1.	Bahawalpur	21,454	231,777
2.	D.G. Khan	8,855	74,466
3.	Faisalabad	7,187	27,753
4.	Lahore	93	250
5.	Multan	25,488	246,399
6.	Rawalpindi	470	348
7.	Sahiwal	6,467	54,309
8.	Sargodha	675	3,680
Total		70,689	638,981

NEWSLETTER

1. Weather Forecast

موسم کا حال	تاریخ
ملک کے بیشتر علاقوں میں موسم سرد اور خشک جبکہ کشمیر اور بالائی خیبر پختونخوا میں جزوی طور پر ابر آلود رہنے کا امکان ہے۔ پنجاب کے میدانی علاقوں میں صبح کے اوقات میں ہلکی دھند چھانی رہنے کا امکان ہے۔	7 فروری 2024 بدھ
ملک کے بیشتر علاقوں میں موسم سرد اور خشک رہے گا۔	8 فروری 2024 جمعرات
ملک کے بیشتر علاقوں میں موسم سرد اور خشک رہے گا۔	9 فروری 2024 جمعہ
ملک کے بیشتر علاقوں میں موسم سرد اور خشک رہے گا۔	10 فروری 2024 ہفتہ
ملک کے بیشتر علاقوں میں موسم سرد اور خشک رہے گا۔	11 فروری 2024 اتوار

Source: Pakistan Metrological Department