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**DAILY COTISTICS & NEWSLETTER**

**Date: 05.03.2024**

Sr. No.	Particular of Cotton Market		Current Price	Current Month Avg.	Same Date Last Year
1.	Cotlook-Index (Cents/lb) for 'A' Index <a href="http://www.cotlook.com">www.cotlook.com</a>	(04.03.2024)	102.25	106.30	138.70
2.	New York Cotton Market Cont.No.2 (Cents/lb) (04.03.2024)	March-2024	98.44	98.89	122.04
		May-2024	94.58	96.90	118.54
3.	China Cotton Index (04.03.2024) <a href="http://www.cottonchina.org.cn">www.cottonchina.org.cn</a>	Yuan/MT	17195	17252	22666
		Cents/lb	108.33	108.69	162.61
4.	Indian Cotton Index ,<Shankar-6> (04.03.2024)	IR/Candy	59500	60000	77200
		Cents/lb	91.43	92.24	129.92
5.	Karachi Cotton Association (04.03.2024) <Ex-gin Price>	PKR/40Kg	23042	23042	21434
		PKR/Maund	21500	21500	20000
		Cents/lb	93.48	93.94	136.62

Source: Karachi Cotton Association

Today Price difference b/w **China & Pak**=108.33-93.48= **14.84 Cents/lb**

Today Price difference b/w **India & Pak** =91.43-93.48= **-2.06 Cents/lb**

**Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 04.03.2024**

Contract	Open	High	Low	Previous	Close	Change
Mar-24	99.00	99.00	99.00	97.56	98.44	0.88
May-24	93.95	97.72	92.89	95.57	94.58	-0.99
July-24	93.77	96.37	91.81	93.77	93.37	-0.40
Oct-24	84.80	86.14	84.80	85.90	85.70	-0.20

Source: Cotton Outlook

**Table: 2 Proposed Target of Cotton Crop During 2023-24 Season**

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
<b>Total</b>	<b>2.764</b>	<b>12.770</b>	<b>785</b>

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
<b>Total</b>	<b>2.764</b>	<b>2.367</b>	<b>2.144</b>	<b>85.64</b>	<b>+10.4</b>

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2022-23* (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchistan	0.0700	0.0685	0.430	0.113	97.86	26.28
<b>Total</b>	<b>2.5333</b>	<b>2.144</b>	<b>11.034</b>	<b>4.910</b>	<b>84.63</b>	<b>44.50</b>

Source: Provincial Agriculture Crop Reporting Department (\*Provisional)

Table:5 Seed Cotton Arrivals on 29th February,2024 (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4278312	4114778	8393090	2996203	1879019	4875222
Sales to Exporters	151226	141500	292726	0	4900	4900
Sales to Textile Mills	3970193	3921892	7892085	2688546	1732461	4421007
Total Bales Sold	4121419	4063392	8184811	2688546	1737361	4425907
Unsold Stock	151000	49941	200941	291163	139108	430271
Un-ginned Stock	5893	1445	7338	16494	2550	19044

Source: Pakistan Cotton Ginners Association

Table: 6 Rates of Cotton Commodities (Rs. 40Kg)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	04.03.2024	04.03.2024	04.03.2024	04.03.2024
Rahim Yar Khan	-	21800	-	3162
BahawalPur	-	-	-	-
Vehari	8500-10000	20950	3050	3321
Burewala	-	21000	3050	-
<b>Punjab</b>	<b>8500-10000</b>	<b>21250</b>	<b>3050</b>	<b>3242</b>
Sukkur	-	21500	-	-
KhairPur	-	-	-	-
<b>Sindh</b>		<b>21500</b>		
Khuzdar	-	-	-	-
Lasbela	-	-	-	-
<b>Baluchistan</b>				
<b>Pakistan (Avg)</b>	<b>8500-10000</b>	<b>21375</b>	<b>3050</b>	<b>3242</b>

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July-Jan (2023-24)		July-Jan (2022-23)		% Over Last Year		July-Jan (2023-24)		July-Jan (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
181459	15851	64882	2730	179.67	480.62	538082	59688	2625706	250932	-79.51	-76.21

Source: Pakistan Bureau of Statistics.

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 9 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
<b>Total</b>									
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
<b>Total</b>		<b>13250</b>	<b>2253</b>	<b>13394</b>	<b>2277</b>	<b>12254</b>	<b>208</b>	<b>13043</b>	<b>2217</b>

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), andfor2020-21(Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Department.. (Production)Note

: For exports and imports data covers (July- June.)

\*Provisional

Table: 10 Division-wise Farmers' Data of Early Cotton Sowing 2023-24				
Sr. No	Division	No. of Farmers		Area (Acres)
1.	Bahawalpur	21,454		231,777
2.	D.G. Khan	8,855		74,466
3.	Faisalabad	7,187		27,753
4.	Lahore	93		250
5.	Multan	25,488		246,399
6.	Rawalpindi	470		348
7.	Sahiwal	6,467		54,309
8.	Sargodha	675		3,680
<b>Total</b>		<b>70,689</b>		<b>638,981</b>

## NEWS LETTER

### 1. Bullish Activity for Cotton Setting Up for Months-Long Ride by Dr. O.A.Cleveland

The old crop May and July futures contracts will continue to have bullish activity at least through early June. The market will come under pressure if speculators instigate short covering selloffs, but the low 90s should prevent any activity below 90-91 cents – at least through the expiration of the May contract and into early June for the July contract. The only other bearish activity facing old crop will continue to be weak fundamental demand.

<https://www.cottongrower.com/market-analysis/bullish-activity-for-cotton-set-for-months-long-ride/>

### 2. Stable trend on cotton market

The local cotton market on Monday remained steady and the trading volume remained low. The Spot Rate remained unchanged at Rs 21,500 per maund. The rate of Polyester Fiber was increased by Rs 2 per Kg and was available at Rs 367 per Kg.

<https://epaper.brecorder.com/2024/03/05/9-page/986944-news.html>

### 3. Weather Forecast

موسم کا حال	تاریخ
ملک کے بیشتر علاقوں میں موسم سرد اور خشک رہے گا۔ خیبر پختونخوا، گلگت بلتستان، کشمیر، شمالی بلوچستان، اسلام آباد اور پوٹھوہار کے علاقوں میں بارش/اندھی/گرج چمک کے ساتھ (پہاڑوں پر بر فباری) متوقع ہے۔	6 مارچ 2024 بدھ
ملک کے بیشتر علاقوں میں موسم سرد اور خشک رہے گا۔ گلگت بلتستان، کشمیر اور پوٹھوہار راجن میں بارش/اندھی/گرج چمک کے ساتھ (پہاڑوں پر بر فباری) متوقع ہے۔	7 مارچ، 2024 جمعرات
ملک کے بیشتر علاقوں میں موسم سرد اور خشک جبکہ شمالی علاقوں میں شدید سرد اور جزوی طور پر ابر آلود رہنے کا امکان ہے۔ تاہم چترال، سوات اور گلگت بلتستان میں آندھی/اندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔	8 مارچ 2024 جمعہ
ملک کے بیشتر علاقوں میں موسم سرد اور خشک رہے گا۔ تاہم گوادر، پنجگور، کیچ اور لسبیلہ میں آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔	9 مارچ 2024 ہفتہ
ملک کے بیشتر علاقوں میں موسم سرد اور خشک رہے گا۔ تاہم کیچ، گوادر، لسبیلہ، کوئٹہ اور خضدار میں آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔	10 مارچ، 2024 اتوار

Source: Pakistan Metrological Department