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**DAILY COTISTICS & NEWSLETTER**

**Date: 16.04.2024**

Sr. No.	Particular of Cotton Market		Current Price	Current Month Avg.	Same Date Last Year
1.	Cotlook-Index (Cents/lb) for 'A' Index <a href="http://www.cotlook.com">www.cotlook.com</a>	(15.04.24)	88.90	94.72	96.10
2.	New York Cotton Market Cont.No.2 (Cents/lb) (15.04.2024)	May-2024	82.93	88.38	83.35
		July-2024	85.15	89.63	82.19
3.	China Cotton Index (12.04.2024) <a href="http://www.cottonchina.org.cn">www.cottonchina.org.cn</a>	Yuan/MT	17116	17122	15509
		Cents/lb	107.23	107.39	102.90
4.	Indian Cotton Index ,<Shankar-6> (13.04.2024)	IR/Candy	58800	60250	61800
		Cents/lb	89.71	92.08	96.53
5.	Karachi Cotton Association (09.04.2024) <Ex-gin Price>	PKR/40Kg	23042	23042	21112
		PKR/Maund	21500	21500	19700
		Cents/lb	93.58	93.94	82.85

Source: Karachi Cotton Association

Today Price difference b/w **China & Pak**=107.23-93.58= **13.66 Cents/lb**

Today Price difference b/w **India & Pak** = 89.71-93.58= **-3.86 Cents/lb**

**Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 12.04.2024**

Contract	Open	High	Low	Previous	Close	Change
May-24	82.60	84.27	82.60	82.62	82.93	+0.31
July-24	84.65	86.20	84.43	84.59	85.15	+0.56
Oct-24					81.56	+0.62

Source: Cotton Outlook

**Table: 2 Proposed Target of Cotton Crop During 2023-24 Season**

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
<b>Total</b>	<b>2.764</b>	<b>12.770</b>	<b>785</b>

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
<b>Total</b>	<b>2.764</b>	<b>2.367</b>	<b>2.144</b>	<b>85.64</b>	<b>+10.4</b>

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2022-23* (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchistan	0.0700	0.0685	0.430	0.113	97.86	26.28
<b>Total</b>	<b>2.5333</b>	<b>2.144</b>	<b>11.034</b>	<b>4.910</b>	<b>84.63</b>	<b>44.50</b>

Source: Provincial Agriculture Crop Reporting Department (\*Provisional)

Table:5 Seed Cotton Arrivals on 31 <sup>st</sup> March,2024 (Final) (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Sales to Exporters	151,226	141,500	292,726	0	4,900	4,900
Sales to Textile Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Total Bales Sold	4,231,640	4,104,442	8,336,082	2,818,921	1,791,428	4,610,349
Unsold Stock	47,743	9,436	57,179	209,334	85,414	294,748
Un-ginned Stock	2,396	900	3,296	4,795	2,177	6,972

Source: Pakistan Cotton Ginners Association

Table: 6 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-Feb (2023-24)		July-Feb (2022-23)		% Over Last Year		July-Feb (2023-24)		July-Feb (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
181,458	15,851	64,882	2,730	179.67	480.63	569,065	63093	2,952,459	287819	-80.73	-78.08

Source: Pakistan Bureau of Statistics.

<b>Table: 7 Provisional Statement of Export &amp; Import of Cotton (Value= Million Rs.)</b>											
<b>Exports</b>						<b>Imports</b>					
<b>July 2022- June2023</b>		<b>July2021- June2022</b>		<b>% Change Over Last Year</b>		<b>July 2022- June 2023</b>		<b>July2021- June2022</b>		<b>% Change Over Last Year</b>	
<b>Qty Bales</b>	<b>Value</b>	<b>Qty Bales</b>	<b>Value</b>	<b>Qty Bales</b>	<b>Value</b>	<b>Qty Bales</b>	<b>Value</b>	<b>Qty Bales</b>	<b>Value</b>	<b>Qty Bales</b>	<b>Value</b>
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

<b>Table: 8 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)</b>									
<b>Sr. No</b>	<b>Position</b>	<b>2018-19</b>		<b>2019-20</b>		<b>2020-21</b>		<b>2021-22*</b>	
		<b>'000' Bales</b>	<b>'000' M/Tons</b>	<b>'000' Bales</b>	<b>'000' M/Tons</b>	<b>'000' Bales</b>	<b>'000' M/Tons</b>	<b>'000' Bales</b>	<b>'000' M/Tons</b>
1.	<b>Carryover</b>	949	162	1,089	185	147	25	148	25
2.	<b>Production</b>	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	<b>Imports</b>	2,441	415	3,157	537	5,043	857	4,567	776
<b>Total</b>									
4.	<b>Mill Consumption</b>	12085	2055	13172	2239	12102	2057	13000	2210
5.	<b>Exports</b>	76	13	75	13	04	01	16	03
6.	<b>End Season Stocks</b>	1089	185	147	25	148	25	27	04
<b>Total</b>		<b>13250</b>	<b>2253</b>	<b>13394</b>	<b>2277</b>	<b>12254</b>	<b>208</b>	<b>13043</b>	<b>2217</b>

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), andfor2020-21(Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Department.. (Production)Note : For exports and imports data covers (July- June.)

\*Provisional

<b>Table: 9 Division-wise Farmers' Data of Early Cotton Sowing 2023-24</b>			
<b>Sr. No</b>	<b>Division</b>	<b>No. of Farmers</b>	<b>Area (Acres)</b>
1.	Bahawalpur	21,454	231,777
2.	D.G. Khan	8,855	74,466
3.	Faisalabad	7,187	27,753
4.	Lahore	93	250
5.	Multan	25,488	246,399
6.	Rawalpindi	470	348
7.	Sahiwal	6,467	54,309
8.	Sargodha	675	3,680
<b>Total</b>		<b>70,689</b>	<b>638,981</b>

## NEWS LETTER

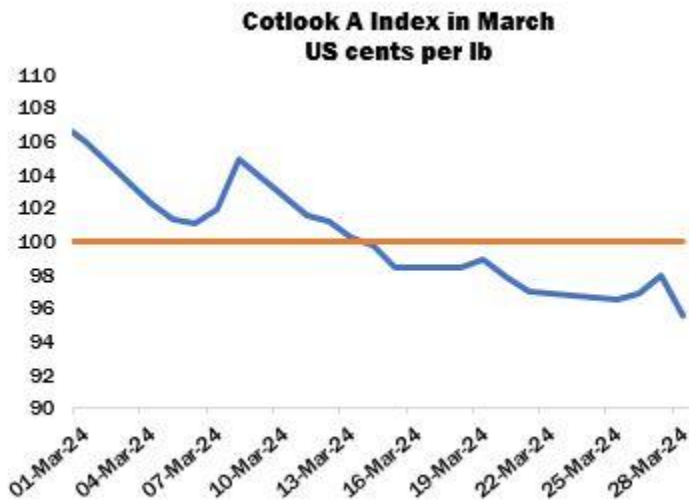
### 1. Cotton market

The local cotton market on Monday remained dull and the trading volume remained notably low. The Spot Rate for cotton remained steady at Rs 21,500 per maund, with Polyester Fiber available at Rs 367 per kg.

<https://epaper.brecorder.com/2024/04/16/9-page/990589-news.html>

### 2. March 2024 Market Summary by Cotlook

A fairly steep downturn was observed on the ICE cotton futures platform during March, reversing the upward trajectory that had begun in January. The May contract registered a net loss of 819 cent points on the month, closing at 91.38 cents per lb. Some volatility was nonetheless witnessed, including limit moves first up and then down on March 7 and 8, before generally more stable conditions returned. Turnover and open interest remained substantial. The inverted July/December spread meanwhile narrowed somewhat, to 800 cent points by March 28. International cotton prices, as measured by the Cotlook A Index, followed the overall downward trend of New York. The Index ended the period at 95.60, a fall of 1,140 points.



<https://www.cotlook.com/information-2/cotlook-monthly/march-2024-market-summary/>

### 3. Weather Forecast

موسم کا حال	تاریخ
ملک کے بیشتر علاقوں میں موسم خشک رہے گا۔ تاہم بالائی خیبر پختونخوا، گلگت بلتستان، کشمیر اور ملحقہ پہاڑی علاقوں میں چند مقامات پر تیز ہواؤں/اندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔	16 اپریل 2024 منگل
ملک کے بیشتر علاقوں میں موسم خشک جبکہ بالائی علاقوں میں جزوی طور پر ابر آلود رہنے کا امکان ہے۔ تاہم بلوچستان میں آندھی/اندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔	17 اپریل 2024 بدھ

<p>خیبر پختونخوا، گلگت بلتستان، کشمیر، اسلام آباد، پنجاب، بلوچستان اور بالائی/جنوب مغربی سندھ میں آندھی/آندھی اور گرج چمک کے ساتھ زلہ باری کا امکان ہے۔</p>	<p>18 اپریل 2024 جمعرات</p>
<p>خیبر پختونخوا، پنجاب، اسلام آباد، شمال مشرقی بلوچستان، بالائی سندھ، گلگت بلتستان اور کشمیر میں آندھی/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔ خیبر پختونخوا، کشمیر، شمال مشرقی بلوچستان اور شمال مشرقی پنجاب میں الگ تہلگ موسلا دھار بارش کا امکان ہے۔ پیشین گوئی کی مدت کے دوران زلہ باری بھی متوقع ہے۔ شمالی علاقوں میں بلند پہاڑوں پر برف باری کا بھی امکان ہے۔</p>	<p>19 اپریل 2024 جمعہ</p>
<p>خیبر پختونخوا، اسلام آباد، پنجاب، شمال مشرقی بلوچستان کشمیر اور گلگت بلتستان میں آندھی/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔</p>	<p>20 اپریل 2024 ہفتہ</p>

Source: Pakistan Metrological Department