

**Directorate of Marketing & Economic Research****Pakistan Central Cotton Committee, Multan****Ministry of National Food Security & Research  
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Email: pccc.dmer.multan@gmail.com · [www.pccc.gov.pk](http://www.pccc.gov.pk)**DAILY COTISTICS & NEWSLETTER****Date: 09.04.2024**

Sr. No.	Particular of Cotton Market		Current Price	Current Month Avg.	Same Date Last Year
1.	Cotlook-Index (Cents/lb) for 'A' Index <a href="http://www.cotlook.com">www.cotlook.com</a>	(08.04.24)	91.95	96.04	94.85
2.	New York Cotton Market Cont.No.2 (Cents/lb) (08.04.2024)	May-2024	86.65	89.55	81.07
		July-2024	88.39	90.59	81.29
3.	China Cotton Index (08.04.2024) <a href="http://www.cottonchina.org.cn">www.cottonchina.org.cn</a>	Yuan/MT	17209	17097	15370
		Cents/lb	107.97	107.24	101.32
4.	Indian Cotton Index ,<Shankar-6> (08.04.2024)	IR/Candy	60400	60433	61700
		Cents/lb	92.45	92.35	95.10
5.	Karachi Cotton Association (08.04.2024) <Ex-gin Price>	PKR/40Kg	23042	23042	20362
		PKR/Maund	21500	21500	19000
		Cents/lb	94.14	93.90	80.24

*Source: Karachi Cotton Association*Today Price difference b/w **China & Pak**=107.97-94.14= **13.83 Cents/lb**Today Price difference b/w **India & Pak** =92.45-94.14= **-1.68 Cents/lb****Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 08.04.2024**

Contract	Open	High	Low	Previous	Close	Change
May-24				86.25	86.65	+0.40
July-24				87.82	88.39	+0.57
Oct-24				83.59	83.49	-0.10

*Source: Cotton Outlook***Table: 2 Proposed Target of Cotton Crop During 2023-24 Season**

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
<b>Total</b>	<b>2.764</b>	<b>12.770</b>	<b>785</b>

*Source: Federal Committee on Agriculture*



Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
<b>Total</b>	<b>2.764</b>	<b>2.367</b>	<b>2.144</b>	<b>85.64</b>	<b>+10.4</b>

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2022-23* (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchistan	0.0700	0.0685	0.430	0.113	97.86	26.28
<b>Total</b>	<b>2.5333</b>	<b>2.144</b>	<b>11.034</b>	<b>4.910</b>	<b>84.63</b>	<b>44.50</b>

Source: Provincial Agriculture Crop Reporting Department (\*Provisional)

Table:5 Seed Cotton Arrivals on 31 <sup>st</sup> March,2024 (Final) (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Sales to Exporters	151,226	141,500	292,726	0	4,900	4,900
Sales to Textile Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Total Bales Sold	4,231,640	4,104,442	8,336,082	2,818,921	1,791,428	4,610,349
Unsold Stock	47,743	9,436	57,179	209,334	85,414	294,748
Un-ginned Stock	2,396	900	3,296	4,795	2,177	6,972

Source: Pakistan Cotton Ginners Association

Table: 6 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-Feb (2023-24)		July-Feb (2022-23)		% Over Last Year		July-Feb (2023-24)		July-Feb (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
181,458	15,851	64,882	2,730	179.67	480.63	569,065	63093	2,952,459	287819	-80.73	-78.08

Source: Pakistan Bureau of Statistics.



Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022-June 2023		July 2021-June 2022		% Change Over Last Year		July 2022-June 2023		July 2021-June 2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 8 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
<b>Total</b>									
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
<b>Total</b>		<b>13250</b>	<b>2253</b>	<b>13394</b>	<b>2277</b>	<b>12254</b>	<b>208</b>	<b>13043</b>	<b>2217</b>

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), and for 2020-21 (Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Department.. (Production) Note : For exports and imports data covers (July- June.)

\*Provisional

Table: 9 Division-wise Farmers' Data of Early Cotton Sowing 2023-24			
Sr. No	Division	No. of Farmers	Area (Acres)
1.	Bahawalpur	21,454	231,777
2.	D.G. Khan	8,855	74,466
3.	Faisalabad	7,187	27,753
4.	Lahore	93	250
5.	Multan	25,488	246,399
6.	Rawalpindi	470	348
7.	Sahiwal	6,467	54,309
8.	Sargodha	675	3,680
<b>Total</b>		<b>70,689</b>	<b>638,981</b>



## NEWS LETTER

### 1. Cotton Turning Things Around on Monday Morning

Cotton futures are trading anywhere from 11 to 140 points higher on Monday, after a week of losses and the lowest prices since Feb 1. They were down by 69 to 94 cents, though led lower by the new crop futures. Dec ended the week with a net 134 point loss, though May was a net 513 points weaker for the week and 17.15 cents off the contract high printed in Feb.

Cotton spec traders were shown 3.9k contracts less net long for the week after a bout of long liquidation. The CoT report had the group 80.6k contracts net long as of the settle. Commercial cotton traders were adding new hedges; though the shorts offset the new longs for a 4k contract swing to 127.6k contracts net short as of 4/2.

USDA's weekly cotton market review had 4.7k bales sold on the week averaging 83.09 cents/lb. The Cotlook A Index was back down by 235 points to 95.60 cents/lb on 3/28. The AWP weakened by another 140 points to 69.48 ICE certified stocks were 14k bales higher to 81,664 bales for 4/1.

May 24 Cotton closed at 86.25, down 89 points, currently up 83 points

Jul 24 Cotton closed at 87.82, down 75 points, currently up 84 points

Dec 24 Cotton closed at 82.65, down 87 points, currently up 11 points

<https://www.nasdaq.com/articles/cotton-turning-things-around-on-monday-morning>

### 2. No business activity on cotton market

The local cotton market on Monday remained dull and the trading volume remained notably low. The Spot Rate for cotton remained steady at Rs 21,500 per maund, with Polyester Fiber available at Rs 367 per kg.

<https://epaper.brecorder.com/2024/04/09/9-page/990187-news.html>

### 3. Weather Forecast

موسم کا حال	تاریخ
ملک کے بیشتر علاقوں میں موسم خشک جبکہ جنوبی علاقوں میں گرم رہے گا۔ تاہم شمال مشرقی بلوچستان، بالائی خیبر پختونخوا اور گلگت بلتستان میں چند مقامات پر گرج چمک کے ساتھ بارش کا امکان ہے۔	9 اپریل 2024 منگل
ملک کے بیشتر علاقوں میں موسم خشک جبکہ جنوبی علاقوں میں گرم رہے گا۔ تاہم شمال مشرقی بلوچستان، خیبر پختونخوا، شمالی پنجاب، کشمیر اور گلگت بلتستان میں چند مقامات پر گرج چمک کے ساتھ بارش کا امکان ہے۔	10 اپریل 2024 بدھ
ملک کے بیشتر علاقوں میں موسم خشک جبکہ جنوبی علاقوں میں گرم رہے گا۔ تاہم بالائی خیبر پختونخوا، خطہ پوٹھوہار، کشمیر اور گلگت بلتستان میں چند مقامات پر گرج چمک کے ساتھ بارش کا امکان ہے۔	11 اپریل 2024 جمعرات



<p>بلوچستان، خیبر پختونخوا، خطہ پوٹھوہار، جنوبی پنجاب، کشمیر اور گلگت بلتستان میں بارش/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔ شمالی علاقوں میں اونچے پہاڑوں پر برفباری متوقع ہے۔ سندھ میں چند مقامات پر بارش/آندھی اور گرج چمک کے ساتھ بارش کا بھی امکان ہے۔</p>	<p>12 اپریل 2024 جمعہ</p>
<p>بلوچستان اور خیبر پختونخوا میں تیز ہواؤں/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔ شمال مشرقی بلوچستان اور بالائی خیبر پختونخوا میں الگ تھلگ موسلا دھار بارشوں کا امکان ہے۔ سندھ، اسلام آباد، پنجاب، گلگت بلتستان اور کشمیر میں کہیں کہیں بارش/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔ پیشین گوئی کی مدت کے دوران ژالہ باری بھی متوقع ہے۔ شمالی علاقوں میں بلند پہاڑوں پر برف باری کا بھی امکان ہے۔</p>	<p>13 اپریل 2024 ہفتہ</p>

Source: Pakistan Metrological Department