



Directorate of Marketing & Economic Research
Pakistan Central Cotton Committee HQ, Multan
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DAILY COTTON MARKET REPORT

24th December, 2020

Market	Current Prices	Prices on same date last year`
I. Cot look Index (Cents/lb) (23.12.2020) ‘A’ Index	81.35	77.15
II. New York Cotton Market Contract No. 2 (cents/lb) (23.12.2020) ‘Mar’ 2021 Contract	76.14	68.58
‘May’ 2021 Contract	76.74	69.64
III. China Cotton Index (23.12.2020) Yuan/M. Ton	14893	13202
(Cents/lb.)	103.28	85.40
IV. Indian Cotton Index(23.12.2020) Shankar-6 Rs. Per Candy	41,700	39400
(Equivalent Cents/lb.)	72.03	70.54
V. Karachi Cotton Association Ex-gin Price (23.12.2020) Rs. Per 40kgs.	10,663	9,431
Rs. Per maund	9,950	8,800
(Equivalent Cents/lb.)	75.06	68.84

Table:1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 23.12.2020

Contract	Open	High	Low	Previous	Close	Change
Mar-21	74.80	76.40	74.40	74.82	76.14	+1.32
May-21	75.27	77.00	75.06	75.43	76.74	+1.31
July-21	75.87	77.58	75.66	75.99	77.27	+1.28
Oct-21	74.36	74.36	74.36	73.63	74.63	+1.00
Dec-21	72.35	73.61	72.15	72.33	73.27	+0.94

Table:2 PROPOSED TARGETS OF COTTON CROP DURING 2020-21

Province	Targets 2020-21	
	Area (Million Hectares)	Production (Million Bales)
Punjab	1.60	6.0
Sindh	0.64	4.6
KPK	0.01	0.0065
Balochistan	0.06	0.291
Total	2.31	10.89

Source: Federal Committee on Agriculture.

Table: 3 SOWING POSITION OF COTTON CROP 2020-21 SEASON

(Million Hectares)

Province	Proposed Target 2020-21	Area Sown		% age Against Target	% Change Over Last Year
		2020-21	2019-20		
Punjab	1.60	1.546	1.889	96.6%	-18.16
Sindh	0.64	0.615	0.599	96.1%	+2.7
KPK	0.01	0.000216	0.000213	2.2%	+1.41
Balochistan	0.06	0.057	0.038	95.0%	+50.0
Total	2.31	2.218	2.526	96.02%	-12.19

Source: First estimates, Provincial Agriculture Crop Reporting Service, Departments for 2020-21 crop.

Table: 4 COTTON CROP ASSESSMENT FOR 2020-21 SEASON

(Bales = 170 Kg)

Province	Expected Production (million bales)	
	First Cotton Crop Assessment (02.10.2020)	Second Cotton Crop Assessment (14.12.2020)
Punjab	5.30	4.900
Sindh	3.000	2.500
Khyber PakhtunKhwa	0.0065	0.0065
Balochistan	0.291	0.291
Pakistan	8.597	7.70

Source: Cotton Crop Assessment Committee Meeting.

Table:5 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2019-20

(Bale=170kg)

Province	Area (000 hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2145	1889.44	7.90	6.336	88.08	80.20
Sindh	640.0	598.71	4.60	2.746	93.55	59.70
KPK	10.0	0.213	0.02	0.00065	2.13	3.25
Balochistan	100.0	38.63	0.20	0.0958	38.63	47.9
Total	2895.0	2526.993	12.72	9.178	87.29	72.15

Source: Provincial Agriculture Crop Reporting Department. (Final Estimates)

Table:6 SEED COTTON ARRIVALS AS ON 15th DECEMBER, 2020.

(Bales)

Heads	2020-21 (Season)			2019-20 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	2,978,878	2,078,546	5,057,424	4,467,135	3,394,068	7,861,203
Sales to Exporters	4400	58,100	62,500	0	52,160	52,160
Sales to Textile Mills	2,420,288	1,748,369	4,168,657	3,659,933	2,876,755	6,536,688
Sales to T.C.P	-	-	-	-	-	-
Unsold Stock	355,977	199,934	555,911	613,702	340,645	954,347
Un-ginned Stock	198,213	72,143	270,356	193,500	124,508	318,008

Source: Pakistan Cotton Ginners Association.

Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES

Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	(Rs. Per 40Kgs)			
	23.12.2020	23.12.2020	23.12.2020	23.12.2020
Rahim Yar Khan	4000-5100	9752	1875	1929
Burewala	3500-4500	10342	2197	2018
Bahawalpur	4600-5100	10556	2009	1902
Vehari*	3000-4700	9377	1608	1929
Sahiwal*	4200-4500	10074	1774	-
Multan	4000-4500	9645	1795	1983
Mian Channu	3800-4000	-	1554	2000
Khair pur	4800-4900	9806	1875	1661
Sukkur	4300-4400	10235	1822	1768

Source: Market Report.

Note: *shows market prices, while others are rates of ginning factories.

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,19 -June,2020		July,18 - June,2019		% change		July,19-June,2020		July,18-June,2019		% change	
Qty Bales	Value	Qty Bales	Value	Qty	Value	Qty Bales	Value	Qty Bales	Value	Qty	Value
75,153	2,669	76,424	2,709	1.66	1.48	3,154,300	139,628	2,441,335	107,874	29.20	29.44

Source: Pakistan Bureau of Statistics.

Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,2020- Nov,2020		July,2019 - Nov,2019		% change over last year		July2020 - Nov,2020		July,2019 - Nov,2019		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty	Value	Qty Bales	Value	Qty Bales	Value	Qty	Value
2,624	86	62,906	2,247	-95.83	-96.17	1,376,512	61,870	205,594	9,921	569.53	523.63

Source: Pakistan Bureau of Statistics.

Table:10 COTTON BALANCE SHEET DURING 2015-16, 2016-17, 2017-18 AND 2018-19 (Bale= 170kg)

Sr. No.	Position	2015-16		2016-17		2017-18*		2018-19*	
		'000' Bales	'000'M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000'M/Tons	'000' Bales	'000'M/Tons
1.	Carryover	550	93	0	0	439	75	949	162
2.	Production	9917	1686	10670	1814	11945	2031	9,860	1676
3.	Imports	2453	417	2976	506	3521	599	2439	415
Total		12920	2196	13646	2320	15905	2705	13248	2253
4.	Mill Consumption	12633	2147	13060	2220	14749	2508	12085	2055
5.	Exports	287	49	147	25	207	35	75	13
6.	End Season Stocks	0	0	439	75	949	162	1088	185
Total		12920	2196	13646	2320	15905	2705	13248	2253

Source: i) Textile Commissioners Organization (Mill Consumption for 2017-18(August to June) and for 2018- 2019 (August to April,2019).

ii) Pakistan Bureau of Statistics. (Imports &Exports).

iii) Provincial Crop Reporting Service Department and D.G Agriculture (Extension) Department.(Production) *Provisional.

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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.