



# Directorate of Marketing & Economic Research

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## DAILY COTTON MARKET REPORT

16<sup>th</sup> December, 2020

Market	Current Prices	Prices on same date last year
<b>I. Cot look Index (Cents/lb)</b> (15.12.2020) 'A' Index	81.30	76.40
<b>II. New York Cotton Market Contract No. 2 (cents/lb)</b> (15.12.2020) 'Mar' 2021 Contract	75.59	66.80
'May' 2021 Contract	76.34	67.97
<b>III. China Cotton Index (15.12.2020)</b>  Yuan/M. Ton (Cents/lb.)	14842 102.85	13131 85.48
<b>IV. Indian Cotton Index (15.12.2020)</b> Shankar-6  Rs. Per Candy (Equivalent Cents/lb.)	41,700 72.15	40100 72.36
<b>V. Karachi Cotton Association</b> Ex-gin Price (15.12.2020)  Rs. Per 40kgs. Rs. Per maund (Equivalent Cents/lb.)	10,288 9,600 72.48	9,377 8,750 68.43

**Table:1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 15.12.2020**

Contract	Open	High	Low	Previous	Close	Change
Mar-21	74.67	75.68	74.55	74.67	75.59	+0.92
May-21	75.50	76.42	75.39	75.51	76.34	+0.83
July-21	76.12	77.08	76.05	76.20	77.00	+0.80
Oct-21	-	-	-	74.00	74.51	+0.51
Dec-21	72.74	73.40	72.71	72.90	73.27	+0.37

**Table:2 PROPOSED TARGETS OF COTTON CROP DURING 2020-21**

Province	Targets 2020-21	
	Area (Million Hectares)	Production (Million Bales)
Punjab	1.60	6.0
Sindh	0.64	4.6
KPK	0.01	0.0065
Balochistan	0.06	0.291
<b>Total</b>	<b>2.31</b>	<b>10.89</b>

Source: Federal Committee on Agriculture.

**Table: 3 SOWING POSITION OF COTTON CROP 2020-21 SEASON**

(Million Hectares)

Province	Proposed Target 2020-21	Area Sown		% age Against Target	% Change Over Last Year
		2020-21	2019-20		
Punjab	1.60	1.546	1.889	96.6%	-18.16
Sindh	0.64	0.615	0.599	96.1%	+2.7
KPK	0.01	0.000216	0.000213	2.2%	+1.41
Balochistan	0.06	0.057	0.038	95.0%	+50.0
<b>Total</b>	<b>2.31</b>	<b>2.218</b>	<b>2.526</b>	<b>96.02%</b>	<b>-12.19</b>

Source: First estimates, Provincial Agriculture Crop Reporting Service, Departments for 2020-21 crop.

**Table: 4 COTTON CROP ASSESSMENT FOR 2020-21 SEASON**

(Bales = 170 Kg)

Province	Expected Production (million bales)
Punjab	5.30
Sindh	3.000
Khyber Pakhtun Khwa	0.0065
Balochistan	0.291
<b>Pakistan</b>	<b>8.597</b>

Source: Cotton Crop Assessment Committee Meeting held on 02-10-2020.

**Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2019-20**

(Bale=170kg)

Province	Area (000 hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
<b>Punjab</b>	2145	1889.44	7.90	6.336	88.08	80.20
<b>Sindh</b>	640.0	598.71	4.60	2.746	93.55	59.70
<b>KPK</b>	10.0	0.213	0.02	0.00065	2.13	3.25
<b>Balochistan</b>	100.0	38.63	0.20	0.0958	38.63	47.9
<b>Total</b>	<b>2895.0</b>	<b>2526.993</b>	<b>12.72</b>	<b>9.178</b>	<b>87.29</b>	<b>72.15</b>

Source: Provincial Agriculture Crop Reporting Department. (Final Estimates)

**Table: 6 SEED COTTON ARRIVALS AS ON 1<sup>st</sup> DECEMBER, 2020.**

(Bales)

Heads	2020-21 (Season)			2019-20 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	2,634,487	2,013,605	4,648,092	4,141,096	3,306,448	7,447,544
Sales to Exporters	1200	44,100	45,300	0	50,430	50,430
Sales to Textile Mills	2,074,866	1,634,584	3,709,450	3,284,315	2,689,777	5,974,092
Sales to T.C.P	-	-	-	-	-	-
Unsold Stock	341,819	193,419	535,238	588,750	339,070	927,820
Un-ginned Stock	216,602	141,502	358,104	268,031	227,171	495,202

Source: Pakistan Cotton Ginners Association.

**Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES**

Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	(Rs. Per 40 Kgs)			
	15.12.2020	15.12.2020	15.12.2020	15.12.2020
Rahim Yar Khan	3800-5100	9458	1822	1929
Burewala	3400-4500	10342	1929	1982
Bahawalpur	4500-5000	10288	1929	1875
Vehari*	3000-4300	9109	1634	1929
Sahiwal*	3900-4300	9806	1784	-
Multan	3800-4300	9538	1795	1983
Mian Channu	3400-3900	-	1554	2000
Khair pur	4400-4500	9484	1875	1688
Sukkur	4200-4250	9913	1768	1715

Source: Market Report.

Note: \*shows market prices, while others are rates of ginning factories.

**Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)**

Exports						Imports					
July,19 -June,2020		July,18 - June,2019		% change		July,19-June,2020		July,18-June,2019		% change	
Qty Bales	Value	Qty Bales	Value	Qty	Value	Qty Bales	Value	Qty Bales	Value	Qty	Value
75,153	2,669	76,424	2,709	1.66	1.48	3,154,300	139,628	2,441,335	107,874	29.20	29.44

Source: Pakistan Bureau of Statistics.

**Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)**

Exports						Imports					
July,2020- Oct,2020		July,2019 - Oct,2019		% change over last year		July2020 - Oct,2020		July,2019 - Oct,2019		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty	Value	Qty Bales	Value	Qty Bales	Value	Qty	Value
2,624	86	53,824	1,926	-95.13	-95.53	1,077,741	48,322	152,712	7,370	605.74	555.66

Source: Pakistan Bureau of Statistics.

**Table:10 COTTON BALANCE SHEET DURING 2015-16, 2016-17, 2017-18 AND 2018-19 (Bale= 170kg)**

Sr. No.	Position	2015-16		2016-17		2017-18*		2018-19*	
		'000' Bales	'000'M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000'M/Tons	'000' Bales	'000'M/Tons
1.	Carryover	550	93	0	0	439	75	949	162
2.	Production	9917	1686	10670	1814	11945	2031	9,860	1676
3.	Imports	2453	417	2976	506	3521	599	2439	415
<b>Total</b>		<b>12920</b>	<b>2196</b>	<b>13646</b>	<b>2320</b>	<b>15905</b>	<b>2705</b>	<b>13248</b>	<b>2253</b>
4.	Mill Consumption	12633	2147	13060	2220	14749	2508	12085	2055
5.	Exports	287	49	147	25	207	35	75	13
6.	End Season Stocks	0	0	439	75	949	162	1088	185
<b>Total</b>		<b>12920</b>	<b>2196</b>	<b>13646</b>	<b>2320</b>	<b>15905</b>	<b>2705</b>	<b>13248</b>	<b>2253</b>

Source: i) Textile Commissioners Organization (Mill Consumption for 2017-18(August to June) and for 2018- 2019 (August to April,2019).

ii) Pakistan Bureau of Statistics. (Imports &amp;Exports).

iii) Provincial Crop Reporting Service Department and D.G Agriculture (Extension) Department.(Production) \*Provisional.

**(Gul Hassan)**

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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.