



Directorate of Marketing & Economic Research
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DAILY COTTON MARKET REPORT

06th November, 2020

Market	Current Prices	Prices on same date last year`
I. Cot look Index (Cents/lb) (05.11.2020) ‘A’ Index	77.00	74.70
II. New York Cotton Market Contract No. 2 (cents/lb) (05.11.2020) ‘Dec’ 2020 Contract ‘Mar’ 2021 Contract	70.07 71.21	63.81 65.47
III. China Cotton Index (05.11.2020) Yuan/M. Ton (Cents/lb.)	14593 100.19	13013 84.04
IV. Indian Cotton Index(05.11.2020) Shankar-6 Rs. Per Candy (Equivalent Cents/lb.)	39,500 67.65	N/Q
V. Karachi Cotton Association Ex-gin Price (05.11.2020) Rs. Per 40kgs. Rs. Per maund (Equivalent Cents/lb.)	10,395 9,700 73.58	10,074 9,400 73.18

Table:1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 05.11.2020

Contract	Open	High	Low	Previous	Close	Change
Dec-20	70.29	70.94	69.86	70.23	70.07	-0.16
Mar-21	71.20	71.95	71.01	71.19	71.21	+0.02
May-21	71.92	72.70	71.83	71.95	72.02	+0.07
July-21	72.52	73.27	72.51	72.55	72.71	+0.16
Oct-21	-	-	-	70.15	70.16	+0.01

Table:2 PROPOSED TARGETS OF COTTON CROP DURING 2020-21

Province	Targets 2020-21	
	Area (Million Hectares)	Production (Million Bales)
Punjab	1.60	6.0
Sindh	0.64	4.6
KPK	0.01	0.0065
Balochistan	0.06	0.291
Total	2.31	10.89

Source: Federal Committee on Agriculture.

Table: 3 SOWING POSITION OF COTTON CROP 2020-21 SEASON

(Million Hectares)

Province	Proposed Target 2020-21	Area Sown		% Change Over	
		2020-21	2019-20	Target	Last Year
Punjab	1.60	1.546	1.889	96.6%	-18.16
Sindh	0.64	0.615	0.599	96.1%	+2.7
KPK	0.01	0.000216	0.000213	2.2%	+1.41
Balochistan	0.06	0.057	0.038	95.0%	+50.0
Total	2.31	2.218	2.526	96.02%	-12.19

Source: First estimates, Provincial Agriculture Crop Reporting Service, Departments for 2020-21 crop.

Table: 4 COTTON CROP ASSESSMENT FOR 2020-21 SEASON

(Bales = 170 Kg)

Province	Expected Production (million bales)
Punjab	5.30
Sindh	3.000
Khyber PakhtunKhwa	0.0065
Balochistan	0.291
Pakistan	8.597

Source: Cotton Crop Assessment Committee Meeting held on 02-10-2020.

Table:5 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2019-20

(Bale=170kg)

Province	Area (000 hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2145	1889.44	7.90	6.336	88.08	80.20
Sindh	640.0	598.71	4.60	2.746	93.55	59.70
KPK	10.0	0.213	0.02	0.00065	2.13	3.25
Balochistan	100.0	38.63	0.20	0.0958	38.63	47.9
Total	2895.0	2526.993	12.72	9.178	87.29	72.15

Source: Provincial Agriculture Crop Reporting Department. (Final Estimates)

Table:6 SEED COTTON ARRIVALS AS ON 01st NOVEMBER, 2020.

(Bales)

Heads	2020-21 (Season)			2019-20 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	1,728,285	1,724,097	3,452,382	3,168,701	2,928,764	6,097,465
Sales to Exporters	1200	16,400	17,600	0	41,960	41,960
Sales to Textile Mills	1,239,205	1,331,332	2,570,537	2,280,748	2,145,099	4,425,847
Sales to T.C.P	-	-	-	-	-	-
Unsold Stock	238,258	152,539	390,797	398,946	197,501	596,447
Un-ginned Stock	249,622	223,826	473,448	489,007	544,204	1,033,211

Source: Pakistan Cotton Ginners Association.

Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES

Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	(Rs. Per 40 Kgs)			
	05.11.2020	05.11.2020	05.11.2020	05.11.2020
Rahim Yar Khan	4000-5250	10074	1956	2090
Burewala	3800-4400	10181	2090	2116
Bahawalpur	4200-4700	10449	2063	1983
Vehari*	3400-4800	9592	1929	2036
Sahiwal*	5400-5500	10449	2197	-
Multan	5000-5200	10824	2251	1464
Mian Channu	4500-4600	-	2063	2179
Hyderabad	3200-3800	9002	1688	1725
Khair pur	4200-4300	9913	2063	1875
Sukkur	4400-4500	10342	1875	1768

Source: Market Report.

Note: *shows market prices, while others are rates of ginning factories.

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,19 -June,2020		July,18 - June,2019		% change		July,19-June,2020		July,18-June,2019		% change	
Qty Bales	Value	Qty Bales	Value	Qty	Value	Qty Bales	Value	Qty Bales	Value	Qty	Value
75,153	2,669	76,424	2,709	1.66	1.48	3,154,300	139,628	2,441,335	107,874	29.20	29.44

Source: Pakistan Bureau of Statistics.

Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,2020- Sep,2020		July,2019 - Sep,2019		% change over last year		July2020 - Sep,2020		July,2019 - Sep,2019		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty	Value	Qty Bales	Value	Qty Bales	Value	Qty	Value
1,412	46	48,535	1,710	-97.09	-97.33	772,706	34,689	120,147	5,931	543.13	484.88

Source: Pakistan Bureau of Statistics.

Table:10 COTTON BALANCE SHEET DURING 2015-16, 2016-17, 2017-18 AND 2018-19 (Bale= 170kg)

Sr. No.	Position	2015-16		2016-17		2017-18		2018-19*	
		'000' Bales	'000'M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000'M/Tons	'000' Bales	'000'M/Tons
1.	Carryover	550	93	0	0	439	75	949	162
2.	Production	9917	1686	10670	1814	11945	2031	9,860	1676
3.	Imports	2453	417	2976	506	3521	599	2439	415
Total		12920	2196	13646	2320	15905	2705	13248	2253
4.	Mill Consumption	12633	2147	13060	2220	14749	2508	12085	2055
5.	Exports	287	49	147	25	207	35	75	13
6.	End Season Stocks	0	0	439	75	949	162	1088	185
Total		12920	2196	13646	2320	15905	2705	13248	2253

Source: i) Textile Commissioners Organization (Mill Consumption for 2017-18(August to June) and for 2018- 2019 (August to April,2019).

ii) Pakistan Bureau of Statistics. (Imports &Exports).

iii) Provincial Crop Reporting Service Department and D.G Agriculture (Extension) Department.(Production)

*Provisional.

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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.