



Directorate of Marketing & Economic Research
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DAILY COTTON MARKET REPORT

04th February, 2021

Market	Current Prices	Prices on same date last year`
I. Cot look Index (Cents/lb) (03.02.2021) ‘A’ Index	87.45	78.15
II. New York Cotton Market Contract No. 2 (cents/lb) (03.02.2021) ‘Mar’ 2021 Contract ‘May’ 2021 Contract	80.99 82.33	66.84 67.34
III. China Cotton Index (03.02.2021) Yuan/M. Ton (Cents/lb.)	15303 107.42	13282 86.86
IV. Indian Cotton Index(03.02.2021) Shankar-6 Rs. Per Candy (Equivalent Cents/lb.)	43100 75.27	39100 69.68
V. Karachi Cotton Association Ex-gin Price (03.02.2021) Rs. Per 40kgs. Rs. Per maund (Equivalent Cents/lb.)	11,574 10,800 81.70	9,645 9,000 70.61

Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 03.02.2021

Contract	Open	High	Low	Previous	Close	Change
Mar-21	80.69	81.14	80.45	80.69	80.99	+0.30
May-21	82.05	82.48	81.76	82.05	82.33	+0.28
July-21	82.73	83.35	82.69	82.99	83.20	+0.21
Oct-21	79.28	79.28	78.78	79.71	79.59	-0.12
Dec-21	78.60	78.92	77.51	78.71	78.71	+0.77

Table: 2 PROPOSED TARGETS OF COTTON CROP DURING 2020-21

Province	Targets 2020-21	
	Area (Million Hectares)	Production (Million Bales)
Punjab	1.60	6.0
Sindh	0.64	4.6
KPK	0.01	0.0065
Balochistan	0.06	0.291
Total	2.31	10.89

Source: Federal Committee on Agriculture.

Table: 3 SOWING POSITION OF COTTON CROP 2020-21 SEASON

(Million Hectares)

Province	Proposed Target 2020-21	Area Sown		% age Against Target	% Change Over Last Year
		2020-21	2019-20		
Punjab	1.60	1.546	1.889	96.6%	-18.16
Sindh	0.64	0.615	0.599	96.1%	+2.7
KPK	0.01	0.000216	0.000213	2.2%	+1.41
Balochistan	0.06	0.057	0.038	95.0%	+50.0
Total	2.31	2.218	2.526	96.02%	-12.19

Source: First estimates, Provincial Agriculture Crop Reporting Service, Departments for 2020-21 crop.

Table: 4 COTTON CROP ASSESSMENT FOR 2020-21 SEASON

(Bales = 170 Kg)

Province	Expected Production (million bales)	
	First Cotton Crop Assessment (02.10.2020)	Second Cotton Crop Assessment (14.12.2020)
Punjab	5.30	4.900
Sindh	3.000	2.500
Khyber PakhtunKhwa	0.0065	0.0065
Balochistan	0.291	0.291
Pakistan	8.597	7.70

Source: Cotton Crop Assessment Committee Meeting.

Table:5 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2019-20

(Bale=170kg)

Province	Area (000 hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2145	1889.44	7.90	6.336	88.08	80.20
Sindh	640.0	598.71	4.60	2.746	93.55	59.70
KPK	10.0	0.213	0.02	0.00065	2.13	3.25
Balochistan	100.0	38.63	0.20	0.0958	38.63	47.9
Total	2895.0	2526.993	12.72	9.178	87.29	72.15

Source: Provincial Agriculture Crop Reporting Department. (Final Estimates)

Table: 6 SEED COTTON ARRIVALS AS ON 1st February, 2021.

(Bales)

Heads	2020-21 (Season)			2019-20 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	3,436,731	2,134,935	5,571,666	5,014,203	3,472,901	8,487,104
Sales to Exporters	4400	65,800	70,200	0	58,666	58,666
Sales to Textile Mills	3,103,979	1,942,723	5,046,702	4,433,760	3,198,303	7,632,063
Sales to T.C.P	-	-	-	-	-	-
Unsold Stock	284,082	124,964	409,046	519,359	211,405	730,764
Un-ginned Stock	44,270	1,448	45,718	61,084	4,527	65,611

Source: Pakistan Cotton Ginners Association.

Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES

Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	(Rs. Per 40Kgs)			
	03.02.2021	03.02.2021	03.02.2021	03.02.2021
Rahim Yar Khan	4000-5500	11681	2143	2090
Burewala	3800-5200	11521	2090	2054
Bahawalpur	4000-5300	11146	1983	1875
Vehari*	3800-4850	9645	2036	2071
Multan	4000-4900	11038	1983	1983
Sukkur	4000-4500	10985	1768	1795

Source: Market Report.

Note: *shows market prices, while others are rates of ginning factories.

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,19 -June,2020		July,18 - June,2019		% change		July,19-June,2020		July,18-June,2019		% change	
Qty Bales	Value	Qty Bales	Value	Qty	Value	Qty Bales	Value	Qty Bales	Value	Qty	Value
75,153	2,669	76,424	2,709	1.66	1.48	3,154,300	139,628	2,441,335	107,874	29.20	29.44

Source: Pakistan Bureau of Statistics.

Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,2020- Dec,2020		July,2019 -Dec,2019		% change over last year		July2020 - Dec,2020		July,2019 - Dec,2019		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty	Value
2,935	97	67,647	2,410	-95.66	-95.98	1,950,353	86,701	291,606	13,624	568.83	536.38

Source: Pakistan Bureau of Statistics.

Table:10 COTTON BALANCE SHEET DURING 2016-17, 2017-18, 2018-19 AND 2019-20 (Bale= 170kg)

Sr. No.	Position	2016-17		2017-18		2018-19*		2019-20*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	0	0	439	75	949	162	1088	185
2.	Production	10670	1814	11945	2031	9,860	1676	9178	1560
3.	Imports	2976	506	3521	599	2439	415	2777	472
Total		13646	2320	15905	2705	13248	2253	13043	2217
4.	Mill Consumption	13060	2220	14749	2508	12085	2055	11019	1873
5.	Exports	147	25	207	35	75	13	75	13
6.	End Season Stocks	439	75	949	162	1088	185	1949	331
Total		13646	2320	15905	2705	13248	2253	13043	2217

Source: i) Textile Commissioners Organization (Mill Consumption Aug, 2017-June 2018), for 2018-19 (Aug,2018 to April,2019) and for 2019-20 (Aug,2019- April,2020).

ii) Pakistan Bureau of Statistics. (Imports &Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department.(Production)

Note: For exports and imports data covers (July-June.)

*Provisional.

(Gul Hassan)

Director

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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.