



Directorate of Marketing & Economic Research
Pakistan Central Cotton Committee HQ, Multan
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DAILY COTTON MARKET REPORT

04th January, 2021

Market	Current Prices	Prices on same date last year`
I. Cot look Index (Cents/lb) (31.12.2020) ‘A’ Index	84.60	N/Q
II. New York Cotton Market Contract No. 2 (cents/lb) (31.12.2020)		
‘Mar’ 2021 Contract	78.12	69.05
‘May’ 2021 Contract	78.70	70.18
III. China Cotton Index (31.12.2020)		
Yuan/M. Ton	14963	13369
(Cents/lb.)	103.98	86.92
IV. Indian Cotton Index(31.12.2020) Shankar-6		
Rs. Per Candy	42,100	39300
(Equivalent Cents/lb.)	73.41	70.28
V. Karachi Cotton Association Ex-gin Price (02.01.2021)		
Rs. Per 40kgs.	10,931	9,538
Rs. Per maund	10,200	8,900
(Equivalent Cents/lb.)	77.09	69.60

Table:1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 31.12.2020

Contract	Open	High	Low	Previous	Close	Change
Mar-21	77.97	78.39	77.48	77.97	78.12	+0.15
May-21	78.41	78.95	78.12	78.57	78.70	+0.13
July-21	79.02	79.46	78.68	79.13	79.17	+0.04
Oct-21	76.57	76.57	76.57	76.76	76.57	-0.19
Dec-21	75.00	75.25	74.73	75.11	74.87	-0.24

Table:2 PROPOSED TARGETS OF COTTON CROP DURING 2020-21

Province	Targets 2020-21	
	Area (Million Hectares)	Production (Million Bales)
Punjab	1.60	6.0
Sindh	0.64	4.6
KPK	0.01	0.0065
Balochistan	0.06	0.291
Total	2.31	10.89

Source: Federal Committee on Agriculture.

Table: 3 SOWING POSITION OF COTTON CROP 2020-21 SEASON

(Million Hectares)

Province	Proposed Target 2020-21	Area Sown		% age Against Target	% Change Over Last Year
		2020-21	2019-20		
Punjab	1.60	1.546	1.889	96.6%	-18.16
Sindh	0.64	0.615	0.599	96.1%	+2.7
KPK	0.01	0.000216	0.000213	2.2%	+1.41
Balochistan	0.06	0.057	0.038	95.0%	+50.0
Total	2.31	2.218	2.526	96.02%	-12.19

Source: First estimates, Provincial Agriculture Crop Reporting Service, Departments for 2020-21 crop.

Table: 4 COTTON CROP ASSESSMENT FOR 2020-21 SEASON

(Bales = 170 Kg)

Province	Expected Production (million bales)	
	First Cotton Crop Assessment (02.10.2020)	Second Cotton Crop Assessment (14.12.2020)
Punjab	5.30	4.900
Sindh	3.000	2.500
Khyber PakhtunKhwa	0.0065	0.0065
Balochistan	0.291	0.291
Pakistan	8.597	7.70

Source: Cotton Crop Assessment Committee Meeting.

Table:5 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2019-20

(Bale=170kg)

Province	Area (000 hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2145	1889.44	7.90	6.336	88.08	80.20
Sindh	640.0	598.71	4.60	2.746	93.55	59.70
KPK	10.0	0.213	0.02	0.00065	2.13	3.25
Balochistan	100.0	38.63	0.20	0.0958	38.63	47.9
Total	2895.0	2526.993	12.72	9.178	87.29	72.15

Source: Provincial Agriculture Crop Reporting Department. (Final Estimates)

Table:6 SEED COTTON ARRIVALS AS ON 1st January, 2021.

(Bales)

Heads	2020-21 (Season)			2019-20 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	3,258,437	2,112,116	5,370,553	4,693,653	3,445,838	8,139,491
Sales to Exporters	4400	65,800	70,200	0	54,630	54,630
Sales to Textile Mills	2,767,465	1,837,274	4,604,739	3,970,054	3,017,493	6,987,547
Sales to T.C.P	-	-	-	-	-	-
Unsold Stock	377,392	190,084	567,476	592,327	330,107	992,434
Un-ginned Stock	109,180	18,958	128,138	131,272	43,608	174,880

Source: Pakistan Cotton Ginners Association.

Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES

Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	(Rs. Per 40Kgs)			
	02.01.2021	02.01.2021	02.01.2021	02.01.2021
Rahim Yar Khan	4000-5500	10717	2036	1983
Burewala	4000-5000	10824	2036	2071
Bahawalpur	4600-5300	10931	2090	1983
Vehari*	3500-4600	9484	1768	2036
Sahiwal*	4200-4500	10074	1774	-
Multan	4000-4500	9645	1795	1983
Mian Channu	3400-4000	-	1634	1893
Khair pur	4600-4700	10342	1875	1795
Sukkur	4500-4700	10717	1875	1875

Source: Market Report.

Note: *shows market prices, while others are rates of ginning factories.

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,19 -June,2020		July,18 - June,2019		% change		July,19-June,2020		July,18-June,2019		% change	
Qty Bales	Value	Qty Bales	Value	Qty	Value	Qty Bales	Value	Qty Bales	Value	Qty	Value
75,153	2,669	76,424	2,709	1.66	1.48	3,154,300	139,628	2,441,335	107,874	29.20	29.44

Source: Pakistan Bureau of Statistics.

Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,2020- Nov,2020		July,2019 - Nov,2019		% change over last year		July2020 - Nov,2020		July,2019 - Nov,2019		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty	Value	Qty Bales	Value	Qty Bales	Value	Qty	Value
2,624	86	62,906	2,247	-95.83	-96.17	1,376,512	61,870	205,594	9,921	569.53	523.63

Source: Pakistan Bureau of Statistics.

Table:10 COTTON BALANCE SHEET DURING 2015-16, 2016-17, 2017-18 AND 2018-19 (Bale= 170kg)

Sr. No.	Position	2015-16		2016-17		2017-18*		2018-19*	
		'000' Bales	'000'M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000'M/Tons	'000' Bales	'000'M/Tons
1.	Carryover	550	93	0	0	439	75	949	162
2.	Production	9917	1686	10670	1814	11945	2031	9,860	1676
3.	Imports	2453	417	2976	506	3521	599	2439	415
Total		12920	2196	13646	2320	15905	2705	13248	2253
4.	Mill Consumption	12633	2147	13060	2220	14749	2508	12085	2055
5.	Exports	287	49	147	25	207	35	75	13
6.	End Season Stocks	0	0	439	75	949	162	1088	185
Total		12920	2196	13646	2320	15905	2705	13248	2253

Source: i) Textile Commissioners Organization (Mill Consumption for 2017-18(August to June) and for 2018- 2019 (August to April,2019).

ii) Pakistan Bureau of Statistics. (Imports &Exports).

iii) Provincial Crop Reporting Service Department and D.G Agriculture (Extension) Department.(Production) *Provisional.

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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.