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DAILY COTTON MARKET REPORT

03rd February, 2021

| Market | Current Prices | Prices on same date last year` |
|---|---------------------------|--------------------------------|
| I. Cot look Index (Cents/lb) (02.02.2021) ‘A’ Index | 86.90 | 79.15 |
| II. New York Cotton Market Contract No. 2 (cents/lb) (02.02.2021) ‘Mar’ 2021 Contract ‘May’ 2021 Contract | 80.69 82.05 | 67.50 68.31 |
| III. China Cotton Index (02.02.2021) Yuan/M. Ton (Cents/lb.) | 15319 107.43 | 13833 90.43 |
| IV. Indian Cotton Index(02.02.2021) Shankar-6 Rs. Per Candy (Equivalent Cents/lb.) | 43100 75.20 | 39500 70.39 |
| V. Karachi Cotton Association Ex-gin Price (02.02.2021) Rs. Per 40kgs. Rs. Per maund (Equivalent Cents/lb.) | 11,574 10,800 81.65 | 9,645 9,000 70.61 |

Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 02.02.2021

| Contract | Open | High | Low | Previous | Close | Change |
|----------------|-------|-------|-------|----------|-------|--------|
| Mar-21 | 80.24 | 81.01 | 79.80 | 80.03 | 80.69 | +0.66 |
| May-21 | 81.51 | 82.27 | 81.06 | 81.36 | 82.05 | +0.69 |
| July-21 | 82.52 | 83.19 | 82.01 | 82.33 | 82.99 | +0.66 |
| Oct-21 | 78.43 | 78.43 | 78.43 | 79.10 | 79.71 | +0.61 |
| Dec-21 | 78.10 | 78.74 | 77.51 | 77.94 | 78.71 | +0.77 |

Table: 2 PROPOSED TARGETS OF COTTON CROP DURING 2020-21

| Province | Targets 2020-21 | |
|--------------------|----------------------------|-------------------------------|
| | Area (Million Hectares) | Production (Million Bales) |
| Punjab | 1.60 | 6.0 |
| Sindh | 0.64 | 4.6 |
| KPK | 0.01 | 0.0065 |
| Balochistan | 0.06 | 0.291 |
| Total | 2.31 | 10.89 |

Source: Federal Committee on Agriculture.

Table: 3 SOWING POSITION OF COTTON CROP 2020-21 SEASON

(Million Hectares)

| Province | Proposed Target 2020-21 | Area Sown | | % age Against Target | % Change Over Last Year |
|--------------|----------------------------|--------------|--------------|----------------------------|-------------------------------|
| | | 2020-21 | 2019-20 | | |
| Punjab | 1.60 | 1.546 | 1.889 | 96.6% | -18.16 |
| Sindh | 0.64 | 0.615 | 0.599 | 96.1% | +2.7 |
| KPK | 0.01 | 0.000216 | 0.000213 | 2.2% | +1.41 |
| Balochistan | 0.06 | 0.057 | 0.038 | 95.0% | +50.0 |
| Total | 2.31 | 2.218 | 2.526 | 96.02% | -12.19 |

Source: First estimates, Provincial Agriculture Crop Reporting Service, Departments for 2020-21 crop.

Table: 4 COTTON CROP ASSESSMENT FOR 2020-21 SEASON

(Bales = 170 Kg)

| Province | Expected Production (million bales) | |
|--------------------|--|---|
| | First Cotton Crop Assessment (02.10.2020) | Second Cotton Crop Assessment (14.12.2020) |
| Punjab | 5.30 | 4.900 |
| Sindh | 3.000 | 2.500 |
| Khyber PakhtunKhwa | 0.0065 | 0.0065 |
| Balochistan | 0.291 | 0.291 |
| Pakistan | 8.597 | 7.70 |

Source: Cotton Crop Assessment Committee Meeting.

Table:5 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2019-20

(Bale=170kg)

| Province | Area (000 hac.) | | Production (million bales) | | % age Against Target | |
|--------------------|-----------------|-----------------|----------------------------|--------------|----------------------|--------------|
| | Target | Achievement | Target | Achievement | Area | Production |
| Punjab | 2145 | 1889.44 | 7.90 | 6.336 | 88.08 | 80.20 |
| Sindh | 640.0 | 598.71 | 4.60 | 2.746 | 93.55 | 59.70 |
| KPK | 10.0 | 0.213 | 0.02 | 0.00065 | 2.13 | 3.25 |
| Balochistan | 100.0 | 38.63 | 0.20 | 0.0958 | 38.63 | 47.9 |
| Total | 2895.0 | 2526.993 | 12.72 | 9.178 | 87.29 | 72.15 |

Source: Provincial Agriculture Crop Reporting Department. (Final Estimates)

Table: 6 SEED COTTON ARRIVALS AS ON 15th January, 2021.

(Bales)

| Heads | 2020-21 (Season) | | | 2019-20 (Season) | | |
|------------------------|------------------|-----------|-----------|------------------|-----------|-----------|
| | Punjab | Sindh | Total | Punjab | Sindh | Total |
| Arrivals | 3,366,549 | 2,126,589 | 5,493,138 | 4,870,585 | 3,467,441 | 8,338,026 |
| Sales to Exporters | 4400 | 65,800 | 70,200 | 0 | 55,984 | 55,984 |
| Sales to Textile Mills | 2,945,206 | 1,892,401 | 4,837,607 | 4,230,309 | 3,110,076 | 7,340,385 |
| Sales to T.C.P | - | - | - | - | - | - |
| Unsold Stock | 329,127 | 162,104 | 491,231 | 535,377 | 285,185 | 820,562 |
| Un-ginned Stock | 87,816 | 6,284 | 94,100 | 104,899 | 16,196 | 121,095 |

Source: Pakistan Cotton Ginners Association.

Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES

| Market | Seed Cotton | Raw Cotton (Lint) | Cotton Seed | Cotton Seed Cake |
|----------------|-----------------|-------------------|-------------|------------------|
| | (Rs. Per 40Kgs) | | | |
| | 02.02.2021 | 02.02.2021 | 02.02.2021 | 02.02.2021 |
| Rahim Yar Khan | 4000-5500 | 11681 | 2143 | 2090 |
| Burewala | 4000-5200 | 11521 | 2117 | 2063 |
| Bahawalpur | 4000-5300 | 11146 | 1983 | 1875 |
| Vehari* | 3850-4800 | 9967 | 2036 | 2071 |
| Multan | 4000-4900 | 11038 | 1983 | 1983 |
| Sukkur | 4000-4500 | 10985 | 1768 | 1795 |

Source: Market Report.

Note: *shows market prices, while others are rates of ginning factories.

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

| Exports | | | | | | Imports | | | | | |
|--------------------|-------|---------------------|-------|----------|-------|-------------------|---------|-------------------|---------|----------|-------|
| July,19 -June,2020 | | July,18 - June,2019 | | % change | | July,19-June,2020 | | July,18-June,2019 | | % change | |
| Qty Bales | Value | Qty Bales | Value | Qty | Value | Qty Bales | Value | Qty Bales | Value | Qty | Value |
| 75,153 | 2,669 | 76,424 | 2,709 | 1.66 | 1.48 | 3,154,300 | 139,628 | 2,441,335 | 107,874 | 29.20 | 29.44 |

Source: Pakistan Bureau of Statistics.

Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

| Exports | | | | | | Imports | | | | | |
|---------------------|-------|---------------------|-------|-------------------------|--------|---------------------|--------|----------------------|--------|-------------------------|--------|
| July,2020- Dec,2020 | | July,2019 -Dec,2019 | | % change over last year | | July2020 - Dec,2020 | | July,2019 - Dec,2019 | | % change over last year | |
| Qty Bales | Value | Qty Bales | Value | Qty Bales | Value | Qty Bales | Value | Qty Bales | Value | Qty | Value |
| 2,935 | 97 | 67,647 | 2,410 | -95.66 | -95.98 | 1,950,353 | 86,701 | 291,606 | 13,624 | 568.83 | 536.38 |

Source: Pakistan Bureau of Statistics.

Table:10 COTTON BALANCE SHEET DURING 2016-17, 2017-18, 2018-19 AND 2019-20 (Bale= 170kg)

| Sr. No. | Position | 2016-17 | | 2017-18 | | 2018-19* | | 2019-20* | |
|--------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | '000' Bales | '000' M/Tons | '000' Bales | '000' M/Tons | '000' Bales | '000' M/Tons | '000' Bales | '000' M/Tons |
| 1. | Carryover | 0 | 0 | 439 | 75 | 949 | 162 | 1088 | 185 |
| 2. | Production | 10670 | 1814 | 11945 | 2031 | 9,860 | 1676 | 9178 | 1560 |
| 3. | Imports | 2976 | 506 | 3521 | 599 | 2439 | 415 | 2777 | 472 |
| Total | | 13646 | 2320 | 15905 | 2705 | 13248 | 2253 | 13043 | 2217 |
| 4. | Mill Consumption | 13060 | 2220 | 14749 | 2508 | 12085 | 2055 | 11019 | 1873 |
| 5. | Exports | 147 | 25 | 207 | 35 | 75 | 13 | 75 | 13 |
| 6. | End Season Stocks | 439 | 75 | 949 | 162 | 1088 | 185 | 1949 | 331 |
| Total | | 13646 | 2320 | 15905 | 2705 | 13248 | 2253 | 13043 | 2217 |

Source: i) Textile Commissioners Organization (Mill Consumption Aug, 2017-June 2018), for 2018-19 (Aug,2018 to April,2019) and for 2019-20 (Aug,2019- April,2020).

ii) Pakistan Bureau of Statistics. (Imports &Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department.(Production)

Note: For exports and imports data covers (July-June.)

*Provisional.

(Gul Hassan)

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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.